Local Market Update – May 2025A Research Tool Provided by Central Virginia Regional MLS.



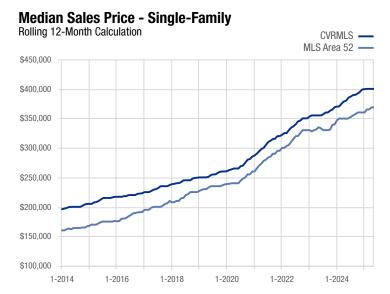
MLS Area 52

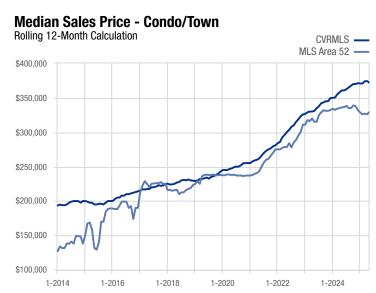
52-Chesterfield

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	120	131	+ 9.2%	572	541	- 5.4%	
Pending Sales	111	94	- 15.3%	481	449	- 6.7%	
Closed Sales	103	108	+ 4.9%	412	396	- 3.9%	
Days on Market Until Sale	22	24	+ 9.1%	23	35	+ 52.2%	
Median Sales Price*	\$342,000	\$348,001	+ 1.8%	\$354,500	\$372,000	+ 4.9%	
Average Sales Price*	\$372,009	\$390,225	+ 4.9%	\$377,385	\$386,491	+ 2.4%	
Percent of Original List Price Received*	103.3%	100.4%	- 2.8%	100.6%	99.5%	- 1.1%	
Inventory of Homes for Sale	163	146	- 10.4%		_	_	
Months Supply of Inventory	1.8	1.7	- 5.6%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	14	17	+ 21.4%	55	57	+ 3.6%	
Pending Sales	6	10	+ 66.7%	47	45	- 4.3%	
Closed Sales	8	7	- 12.5%	57	36	- 36.8%	
Days on Market Until Sale	28	42	+ 50.0%	35	35	0.0%	
Median Sales Price*	\$354,865	\$345,950	- 2.5%	\$339,160	\$335,000	- 1.2%	
Average Sales Price*	\$345,683	\$339,807	- 1.7%	\$320,671	\$321,158	+ 0.2%	
Percent of Original List Price Received*	98.7%	98.4%	- 0.3%	99.2%	98.3%	- 0.9%	
Inventory of Homes for Sale	11	19	+ 72.7%		_	_	
Months Supply of Inventory	1.0	2.3	+ 130.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.