Local Market Update – May 2025A Research Tool Provided by Central Virginia Regional MLS.



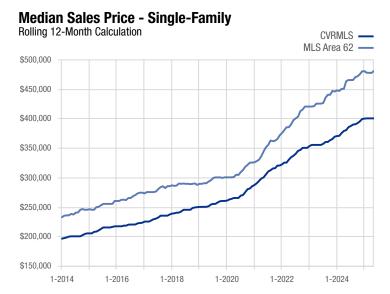
MLS Area 62

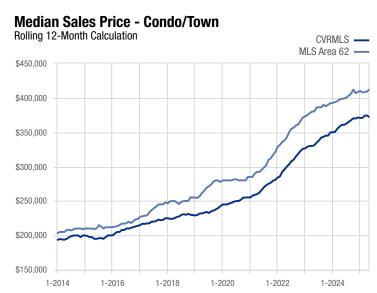
62-Chesterfield

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	162	209	+ 29.0%	654	858	+ 31.2%	
Pending Sales	114	163	+ 43.0%	563	657	+ 16.7%	
Closed Sales	144	149	+ 3.5%	492	525	+ 6.7%	
Days on Market Until Sale	20	26	+ 30.0%	25	28	+ 12.0%	
Median Sales Price*	\$524,250	\$499,500	- 4.7%	\$485,000	\$485,000	0.0%	
Average Sales Price*	\$550,198	\$552,912	+ 0.5%	\$529,069	\$539,320	+ 1.9%	
Percent of Original List Price Received*	102.9%	101.3%	- 1.6%	101.8%	100.9%	- 0.9%	
Inventory of Homes for Sale	163	227	+ 39.3%		_	_	
Months Supply of Inventory	1.6	1.9	+ 18.8%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	59	44	- 25.4%	270	267	- 1.1%
Pending Sales	43	38	- 11.6%	214	206	- 3.7%
Closed Sales	66	35	- 47.0%	208	167	- 19.7%
Days on Market Until Sale	33	24	- 27.3%	30	44	+ 46.7%
Median Sales Price*	\$399,693	\$415,000	+ 3.8%	\$402,300	\$412,005	+ 2.4%
Average Sales Price*	\$395,713	\$398,647	+ 0.7%	\$401,663	\$391,854	- 2.4%
Percent of Original List Price Received*	100.6%	99.2%	- 1.4%	101.0%	99.1%	- 1.9%
Inventory of Homes for Sale	88	96	+ 9.1%	_	_	_
Months Supply of Inventory	2.3	2.6	+ 13.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.