Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

MLS Area 64

64-Chesterfield

Single Family	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	59	62	+ 5.1%	212	234	+ 10.4%	
Pending Sales	56	56	0.0%	180	193	+ 7.2%	
Closed Sales	43	46	+ 7.0%	137	151	+ 10.2%	
Days on Market Until Sale	8	9	+ 12.5%	18	20	+ 11.1%	
Median Sales Price*	\$657,000	\$594,000	- 9.6%	\$550,000	\$642,000	+ 16.7%	
Average Sales Price*	\$697,640	\$686,499	- 1.6%	\$640,437	\$686,159	+ 7.1%	
Percent of Original List Price Received*	102.8%	101.8%	- 1.0%	101.7%	100.7%	- 1.0%	
Inventory of Homes for Sale	43	49	+ 14.0%		_	_	
Months Supply of Inventory	1.4	1.4	0.0%		—	_	

Condo/Town	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	13	8	- 38.5%	53	44	- 17.0%	
Pending Sales	11	9	- 18.2%	45	33	- 26.7%	
Closed Sales	13	7	- 46.2%	43	29	- 32.6%	
Days on Market Until Sale	28	14	- 50.0%	25	17	- 32.0%	
Median Sales Price*	\$425,000	\$278,000	- 34.6%	\$353,885	\$315,000	- 11.0%	
Average Sales Price*	\$409,666	\$299,550	- 26.9%	\$365,284	\$336,408	- 7.9%	
Percent of Original List Price Received*	99.6%	99.5%	- 0.1%	100.2%	98.5%	- 1.7%	
Inventory of Homes for Sale	13	12	- 7.7%		—	—	
Months Supply of Inventory	1.6	1.5	- 6.3%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family

Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.