Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R ♥ M L S

Ashland (unincorporated town)

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	24	18	- 25.0%	123	96	- 22.0%
Pending Sales	19	16	- 15.8%	87	76	- 12.6%
Closed Sales	22	22	0.0%	72	76	+ 5.6%
Days on Market Until Sale	47	40	- 14.9%	50	35	- 30.0%
Median Sales Price*	\$585,639	\$552,500	- 5.7%	\$601,592	\$544,587	- 9.5%
Average Sales Price*	\$630,362	\$594,558	- 5.7%	\$624,683	\$571,277	- 8.5%
Percent of Original List Price Received*	101.9%	99.7%	- 2.2%	102.1%	101.8%	- 0.3%
Inventory of Homes for Sale	61	31	- 49.2%		_	_
Months Supply of Inventory	4.3	1.9	- 55.8%		_	_

Condo/Town	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	11	4	- 63.6%	32	42	+ 31.3%	
Pending Sales	7	5	- 28.6%	13	17	+ 30.8%	
Closed Sales	2	2	0.0%	8	17	+ 112.5%	
Days on Market Until Sale	14	3	- 78.6%	20	36	+ 80.0%	
Median Sales Price*	\$295,000	\$305,000	+ 3.4%	\$339,250	\$320,000	- 5.7%	
Average Sales Price*	\$295,000	\$305,000	+ 3.4%	\$316,056	\$342,034	+ 8.2%	
Percent of Original List Price Received*	102.1%	100.0%	- 2.1%	100.4%	98.3%	- 2.1%	
Inventory of Homes for Sale	14	27	+ 92.9%		_	_	
Months Supply of Inventory	4.5	5.5	+ 22.2%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.