Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Chesterfield County

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	491	587	+ 19.6%	2,178	2,416	+ 10.9%
Pending Sales	406	454	+ 11.8%	1,859	1,869	+ 0.5%
Closed Sales	450	435	- 3.3%	1,630	1,576	- 3.3%
Days on Market Until Sale	20	24	+ 20.0%	25	30	+ 20.0%
Median Sales Price*	\$435,000	\$430,000	- 1.1%	\$425,000	\$426,000	+ 0.2%
Average Sales Price*	\$492,765	\$495,040	+ 0.5%	\$476,746	\$485,789	+ 1.9%
Percent of Original List Price Received*	102.6%	100.8%	- 1.8%	101.4%	100.1%	- 1.3%
Inventory of Homes for Sale	560	627	+ 12.0%		—	_
Months Supply of Inventory	1.7	1.8	+ 5.9%		_	

Condo/Town		Мау			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	100	123	+ 23.0%	497	524	+ 5.4%
Pending Sales	82	82	0.0%	412	371	- 10.0%
Closed Sales	101	66	- 34.7%	413	302	- 26.9%
Days on Market Until Sale	32	30	- 6.3%	32	43	+ 34.4%
Median Sales Price*	\$390,000	\$373,000	- 4.4%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$381,282	\$370,958	- 2.7%	\$371,504	\$370,156	- 0.4%
Percent of Original List Price Received*	100.2%	99.1%	- 1.1%	100.6%	98.7%	- 1.9%
Inventory of Homes for Sale	166	213	+ 28.3%		_	_
Months Supply of Inventory	2.2	3.0	+ 36.4%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.