## Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

## **Colonial Heights City**

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	32	28	- 12.5%	113	109	- 3.5%
Pending Sales	21	25	+ 19.0%	102	99	- 2.9%
Closed Sales	14	32	+ 128.6%	94	88	- 6.4%
Days on Market Until Sale	16	23	+ 43.8%	26	26	0.0%
Median Sales Price*	\$291,000	\$309,500	+ 6.4%	\$254,000	\$298,750	+ 17.6%
Average Sales Price*	\$301,536	\$314,427	+ 4.3%	\$269,903	\$301,106	+ 11.6%
Percent of Original List Price Received*	99.2%	99.8%	+ 0.6%	99.0%	98.7%	- 0.3%
Inventory of Homes for Sale	28	22	- 21.4%		_	_
Months Supply of Inventory	1.5	1.1	- 26.7%		_	

Condo/Town	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	2	1	- 50.0%	3	5	+ 66.7%	
Pending Sales	1	0	- 100.0%	3	3	0.0%	
Closed Sales	1	1	0.0%	3	3	0.0%	
Days on Market Until Sale	11	24	+ 118.2%	37	57	+ 54.1%	
Median Sales Price*	\$268,000	\$285,000	+ 6.3%	\$270,000	\$285,000	+ 5.6%	
Average Sales Price*	\$268,000	\$285,000	+ 6.3%	\$277,667	\$271,767	- 2.1%	
Percent of Original List Price Received*	92.4%	96.6%	+ 4.5%	97.6%	97.7%	+ 0.1%	
Inventory of Homes for Sale	1	3	+ 200.0%		_	_	
Months Supply of Inventory	0.6	2.7	+ 350.0%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.