## **Local Market Update – May 2025**A Research Tool Provided by Central Virginia Regional MLS.

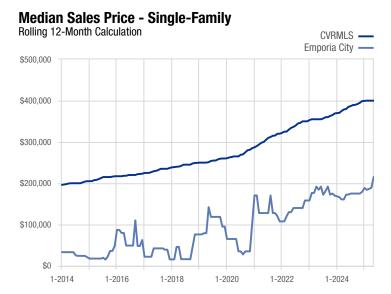


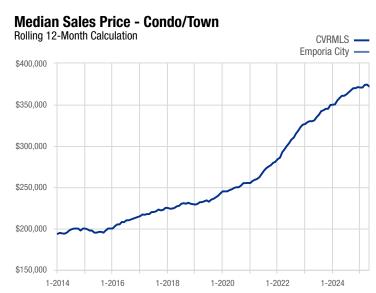
## **Emporia City**

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	4	4	0.0%	21	17	- 19.0%	
Pending Sales	2	2	0.0%	9	10	+ 11.1%	
Closed Sales	3	1	- 66.7%	8	7	- 12.5%	
Days on Market Until Sale	48	3	- 93.8%	61	48	- 21.3%	
Median Sales Price*	\$189,000	\$281,000	+ 48.7%	\$186,250	\$220,000	+ 18.1%	
Average Sales Price*	\$199,333	\$281,000	+ 41.0%	\$171,813	\$199,643	+ 16.2%	
Percent of Original List Price Received*	91.6%	100.4%	+ 9.6%	93.7%	98.7%	+ 5.3%	
Inventory of Homes for Sale	14	11	- 21.4%		_	_	
Months Supply of Inventory	7.0	4.1	- 41.4%		_	_	

Condo/Town	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.