Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R ♥ M L S

Henrico County

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	333	324	- 2.7%	1,363	1,439	+ 5.6%
Pending Sales	280	301	+ 7.5%	1,179	1,223	+ 3.7%
Closed Sales	270	307	+ 13.7%	1,035	1,051	+ 1.5%
Days on Market Until Sale	16	19	+ 18.8%	20	25	+ 25.0%
Median Sales Price*	\$407,000	\$425,000	+ 4.4%	\$395,000	\$405,500	+ 2.7%
Average Sales Price*	\$486,968	\$494,699	+ 1.6%	\$476,194	\$478,068	+ 0.4%
Percent of Original List Price Received*	103.0%	102.2%	- 0.8%	101.7%	101.1%	- 0.6%
Inventory of Homes for Sale	258	278	+ 7.8%			_
Months Supply of Inventory	1.1	1.2	+ 9.1%		—	

Condo/Town		Мау			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	128	173	+ 35.2%	558	752	+ 34.8%
Pending Sales	92	135	+ 46.7%	498	552	+ 10.8%
Closed Sales	113	111	- 1.8%	438	462	+ 5.5%
Days on Market Until Sale	22	25	+ 13.6%	28	32	+ 14.3%
Median Sales Price*	\$351,930	\$380,000	+ 8.0%	\$361,000	\$397,000	+ 10.0%
Average Sales Price*	\$395,697	\$432,640	+ 9.3%	\$404,592	\$418,761	+ 3.5%
Percent of Original List Price Received*	100.8%	99.0%	- 1.8%	100.5%	98.9%	- 1.6%
Inventory of Homes for Sale	133	254	+ 91.0%		_	_
Months Supply of Inventory	1.4	2.6	+ 85.7%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.