Local Market Update – May 2025A Research Tool Provided by Central Virginia Regional MLS.

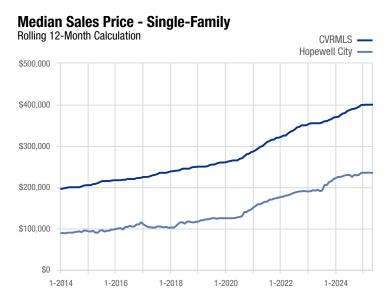


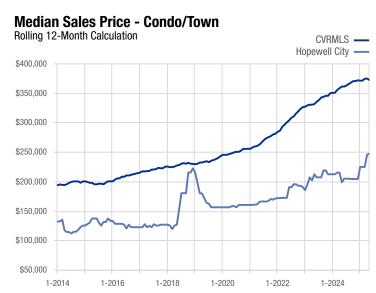
Hopewell City

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	46	46	0.0%	187	180	- 3.7%	
Pending Sales	39	30	- 23.1%	152	140	- 7.9%	
Closed Sales	33	29	- 12.1%	127	126	- 0.8%	
Days on Market Until Sale	22	27	+ 22.7%	28	39	+ 39.3%	
Median Sales Price*	\$240,000	\$240,000	0.0%	\$239,000	\$242,000	+ 1.3%	
Average Sales Price*	\$235,050	\$253,859	+ 8.0%	\$232,308	\$244,108	+ 5.1%	
Percent of Original List Price Received*	100.5%	98.5%	- 2.0%	98.7%	98.4%	- 0.3%	
Inventory of Homes for Sale	44	57	+ 29.5%		_	_	
Months Supply of Inventory	1.8	2.2	+ 22.2%		_	_	

Condo/Town		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	2	2	0.0%	3	6	+ 100.0%
Pending Sales	2	0	- 100.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	10			34	50	+ 47.1%
Median Sales Price*	\$55,000			\$117,500	\$277,500	+ 136.2%
Average Sales Price*	\$55,000	_		\$117,500	\$277,500	+ 136.2%
Percent of Original List Price Received*	98.6%			94.5%	99.1%	+ 4.9%
Inventory of Homes for Sale	1	4	+ 300.0%		_	_
Months Supply of Inventory	0.9	4.0	+ 344.4%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.