## **Local Market Update – May 2025**A Research Tool Provided by Central Virginia Regional MLS.

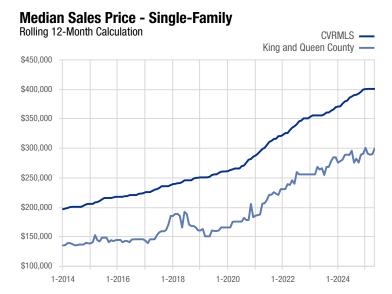


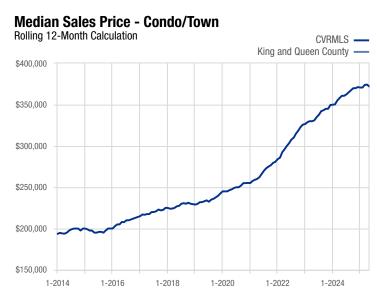
## **King and Queen County**

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	7	9	+ 28.6%	27	32	+ 18.5%	
Pending Sales	4	6	+ 50.0%	15	20	+ 33.3%	
Closed Sales	5	8	+ 60.0%	17	17	0.0%	
Days on Market Until Sale	12	29	+ 141.7%	21	34	+ 61.9%	
Median Sales Price*	\$288,450	\$311,975	+ 8.2%	\$288,450	\$299,000	+ 3.7%	
Average Sales Price*	\$354,080	\$351,288	- 0.8%	\$356,191	\$299,253	- 16.0%	
Percent of Original List Price Received*	99.3%	101.3%	+ 2.0%	99.5%	96.8%	- 2.7%	
Inventory of Homes for Sale	13	15	+ 15.4%		_	_	
Months Supply of Inventory	3.9	3.7	- 5.1%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_		_		_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				<u> </u>	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.