Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Lancaster County

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	6	7	+ 16.7%	25	51	+ 104.0%
Pending Sales	5	9	+ 80.0%	18	25	+ 38.9%
Closed Sales	5	3	- 40.0%	13	18	+ 38.5%
Days on Market Until Sale	45	20	- 55.6%	45	69	+ 53.3%
Median Sales Price*	\$497,950	\$351,000	- 29.5%	\$310,000	\$255,000	- 17.7%
Average Sales Price*	\$509,890	\$339,333	- 33.4%	\$454,727	\$357,937	- 21.3%
Percent of Original List Price Received*	92.2%	100.5%	+ 9.0%	95.6%	91.6%	- 4.2%
Inventory of Homes for Sale	12	22	+ 83.3%		_	_
Months Supply of Inventory	3.3	5.3	+ 60.6%		_	

Condo/Town		Мау			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale				57	—	_
Median Sales Price*				\$695,000	—	_
Average Sales Price*				\$695,000	—	_
Percent of Original List Price Received*				92.8%	—	—
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory					_	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.