## **Local Market Update – May 2025**A Research Tool Provided by Central Virginia Regional MLS.

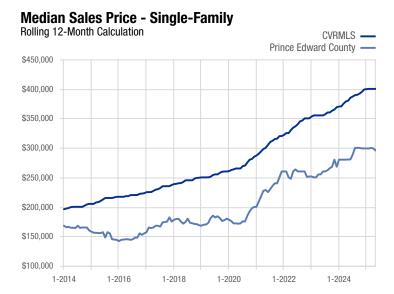


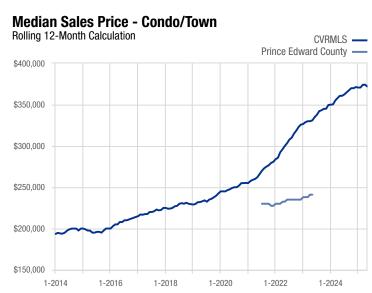
## **Prince Edward County**

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	16	12	- 25.0%	71	72	+ 1.4%	
Pending Sales	4	11	+ 175.0%	48	46	- 4.2%	
Closed Sales	11	13	+ 18.2%	43	36	- 16.3%	
Days on Market Until Sale	40	95	+ 137.5%	54	82	+ 51.9%	
Median Sales Price*	\$318,500	\$275,000	- 13.7%	\$292,500	\$287,500	- 1.7%	
Average Sales Price*	\$307,941	\$307,031	- 0.3%	\$285,580	\$296,711	+ 3.9%	
Percent of Original List Price Received*	94.3%	93.8%	- 0.5%	94.9%	95.3%	+ 0.4%	
Inventory of Homes for Sale	39	46	+ 17.9%		_	_	
Months Supply of Inventory	4.3	4.7	+ 9.3%		_	_	

Condo/Town	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	0	0	0.0%	0	1	_
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	-	_		_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.