Local Market Update – May 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Richmond County

Single Family	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	294	277	- 5.8%	1,284	1,309	+ 1.9%
Pending Sales	220	238	+ 8.2%	1,052	1,016	- 3.4%
Closed Sales	249	233	- 6.4%	925	881	- 4.8%
Days on Market Until Sale	24	20	- 16.7%	23	22	- 4.3%
Median Sales Price*	\$418,000	\$465,000	+ 11.2%	\$375,000	\$420,000	+ 12.0%
Average Sales Price*	\$566,145	\$576,399	+ 1.8%	\$470,067	\$516,845	+ 10.0%
Percent of Original List Price Received*	102.8%	101.5%	- 1.3%	101.3%	101.0%	- 0.3%
Inventory of Homes for Sale	282	303	+ 7.4%		—	
Months Supply of Inventory	1.5	1.7	+ 13.3%		_	

Condo/Town	Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	52	61	+ 17.3%	248	305	+ 23.0%
Pending Sales	43	41	- 4.7%	166	200	+ 20.5%
Closed Sales	33	42	+ 27.3%	133	169	+ 27.1%
Days on Market Until Sale	31	31	0.0%	29	35	+ 20.7%
Median Sales Price*	\$424,995	\$340,810	- 19.8%	\$350,000	\$325,000	- 7.1%
Average Sales Price*	\$410,496	\$414,106	+ 0.9%	\$372,121	\$387,305	+ 4.1%
Percent of Original List Price Received*	97.0%	99.5%	+ 2.6%	99.2%	98.1%	- 1.1%
Inventory of Homes for Sale	91	119	+ 30.8%		—	_
Months Supply of Inventory	3.1	3.3	+ 6.5%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.