

Richmond Metro

Chesterfield, Hanover, Henrico, and Richmond City

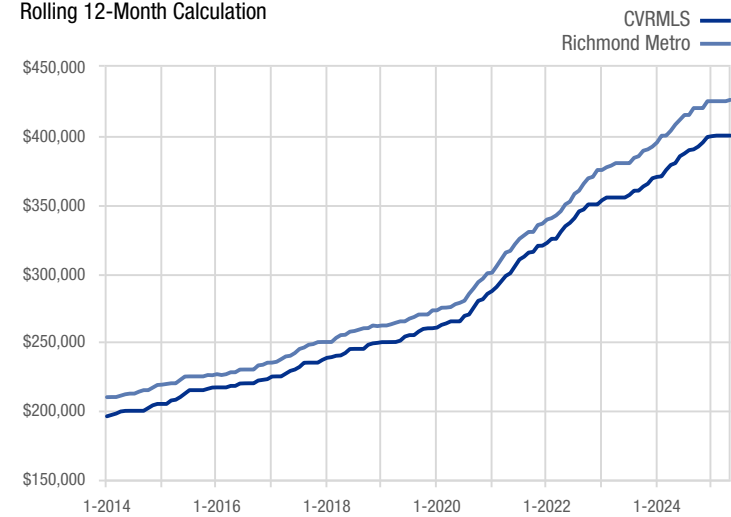
Single Family	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	1,258	1,325	+ 5.3%	5,428	5,790	+ 6.7%
Pending Sales	1,013	1,139	+ 12.4%	4,552	4,609	+ 1.3%
Closed Sales	1,096	1,094	- 0.2%	3,994	3,929	- 1.6%
Days on Market Until Sale	20	22	+ 10.0%	24	27	+ 12.5%
Median Sales Price*	\$431,000	\$440,000	+ 2.1%	\$415,000	\$425,000	+ 2.4%
Average Sales Price*	\$511,954	\$517,762	+ 1.1%	\$481,018	\$495,099	+ 2.9%
Percent of Original List Price Received*	102.6%	101.3%	- 1.3%	101.4%	100.6%	- 0.8%
Inventory of Homes for Sale	1,330	1,394	+ 4.8%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	297	369	+ 24.2%	1,396	1,684	+ 20.6%
Pending Sales	235	272	+ 15.7%	1,140	1,189	+ 4.3%
Closed Sales	261	230	- 11.9%	1,032	988	- 4.3%
Days on Market Until Sale	26	28	+ 7.7%	30	36	+ 20.0%
Median Sales Price*	\$382,290	\$375,000	- 1.9%	\$370,743	\$375,000	+ 1.1%
Average Sales Price*	\$390,707	\$412,206	+ 5.5%	\$386,524	\$397,716	+ 2.9%
Percent of Original List Price Received*	100.2%	99.2%	- 1.0%	100.4%	98.7%	- 1.7%
Inventory of Homes for Sale	421	643	+ 52.7%	—	—	—
Months Supply of Inventory	2.0	2.9	+ 45.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

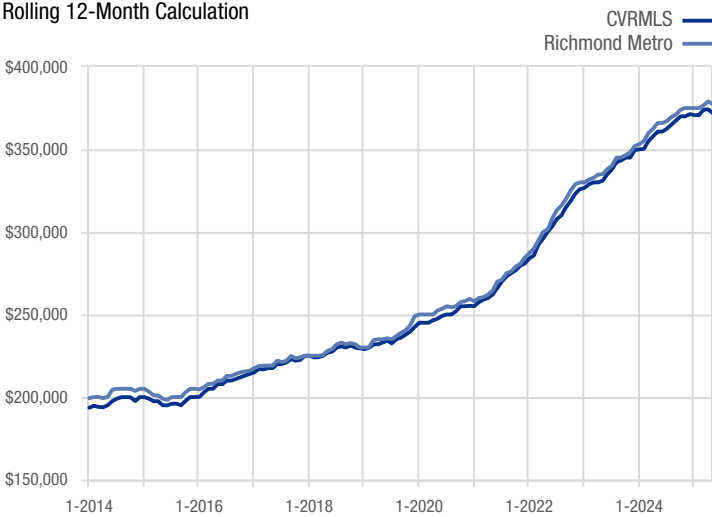
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.