Local Market Update – June 2025A Research Tool Provided by Central Virginia Regional MLS.



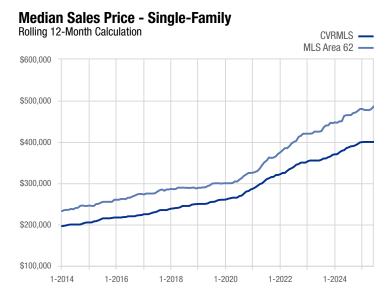
MLS Area 62

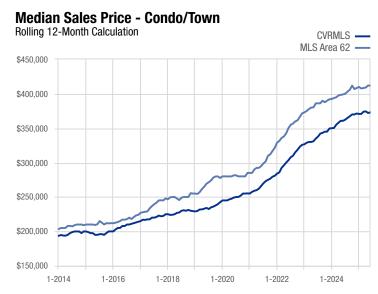
62-Chesterfield

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	161	175	+ 8.7%	815	1,038	+ 27.4%	
Pending Sales	132	171	+ 29.5%	695	821	+ 18.1%	
Closed Sales	124	164	+ 32.3%	616	690	+ 12.0%	
Days on Market Until Sale	17	18	+ 5.9%	23	26	+ 13.0%	
Median Sales Price*	\$506,000	\$547,650	+ 8.2%	\$490,000	\$499,000	+ 1.8%	
Average Sales Price*	\$560,071	\$605,337	+ 8.1%	\$535,320	\$555,015	+ 3.7%	
Percent of Original List Price Received*	102.1%	100.8%	- 1.3%	101.8%	100.9%	- 0.9%	
Inventory of Homes for Sale	169	219	+ 29.6%		_	_	
Months Supply of Inventory	1.6	1.8	+ 12.5%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	35	54	+ 54.3%	305	321	+ 5.2%	
Pending Sales	25	38	+ 52.0%	239	243	+ 1.7%	
Closed Sales	37	40	+ 8.1%	245	207	- 15.5%	
Days on Market Until Sale	29	38	+ 31.0%	30	43	+ 43.3%	
Median Sales Price*	\$440,587	\$424,450	- 3.7%	\$408,775	\$414,020	+ 1.3%	
Average Sales Price*	\$421,433	\$411,337	- 2.4%	\$404,649	\$395,619	- 2.2%	
Percent of Original List Price Received*	101.2%	99.9%	- 1.3%	101.0%	99.2%	- 1.8%	
Inventory of Homes for Sale	90	100	+ 11.1%		_	_	
Months Supply of Inventory	2.4	2.6	+ 8.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.