## **Local Market Update – June 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

### **MLS Area 64**

64-Chesterfield

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	48	49	+ 2.1%	260	285	+ 9.6%	
Pending Sales	46	51	+ 10.9%	226	240	+ 6.2%	
Closed Sales	54	53	- 1.9%	191	204	+ 6.8%	
Days on Market Until Sale	9	12	+ 33.3%	16	18	+ 12.5%	
Median Sales Price*	\$694,000	\$660,000	- 4.9%	\$607,000	\$651,250	+ 7.3%	
Average Sales Price*	\$680,629	\$694,428	+ 2.0%	\$651,800	\$688,308	+ 5.6%	
Percent of Original List Price Received*	103.0%	100.6%	- 2.3%	102.1%	100.7%	- 1.4%	
Inventory of Homes for Sale	43	47	+ 9.3%		_		
Months Supply of Inventory	1.3	1.3	0.0%		—		

Condo/Town	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	7	12	+ 71.4%	60	57	- 5.0%	
Pending Sales	6	8	+ 33.3%	51	41	- 19.6%	
Closed Sales	9	9	0.0%	52	38	- 26.9%	
Days on Market Until Sale	15	15	0.0%	24	16	- 33.3%	
Median Sales Price*	\$250,000	\$299,000	+ 19.6%	\$350,428	\$310,000	- 11.5%	
Average Sales Price*	\$281,061	\$350,600	+ 24.7%	\$350,707	\$339,769	- 3.1%	
Percent of Original List Price Received*	101.0%	98.0%	- 3.0%	100.4%	98.4%	- 2.0%	
Inventory of Homes for Sale	14	15	+ 7.1%		_	_	
Months Supply of Inventory	1.8	1.8	0.0%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### **Median Sales Price - Single-Family**

#### **Median Sales Price - Condo/Town** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.