Local Market Update – June 2025A Research Tool Provided by Central Virginia Regional MLS.

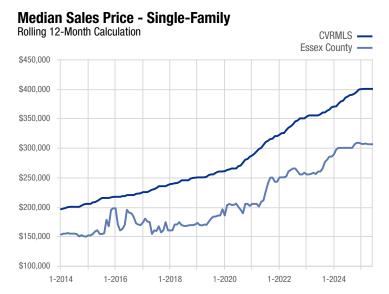


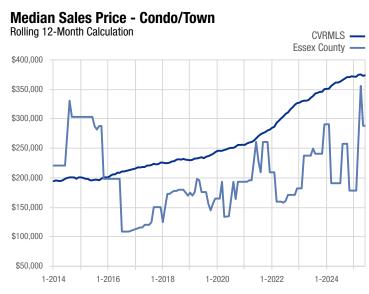
Essex County

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	13	15	+ 15.4%	53	79	+ 49.1%	
Pending Sales	8	10	+ 25.0%	39	56	+ 43.6%	
Closed Sales	8	12	+ 50.0%	35	45	+ 28.6%	
Days on Market Until Sale	24	39	+ 62.5%	76	73	- 3.9%	
Median Sales Price*	\$361,250	\$334,950	- 7.3%	\$310,000	\$314,900	+ 1.6%	
Average Sales Price*	\$572,803	\$376,646	- 34.2%	\$438,228	\$376,262	- 14.1%	
Percent of Original List Price Received*	99.0%	98.2%	- 0.8%	98.4%	94.8%	- 3.7%	
Inventory of Homes for Sale	31	30	- 3.2%		_	_	
Months Supply of Inventory	4.3	3.8	- 11.6%		_	_	

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	_	_		10	27	+ 170.0%
Median Sales Price*	_	_		\$158,800	\$324,975	+ 104.6%
Average Sales Price*	_	_	_	\$158,800	\$324,975	+ 104.6%
Percent of Original List Price Received*	_	_		100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.