Local Market Update – June 2025A Research Tool Provided by Central Virginia Regional MLS.

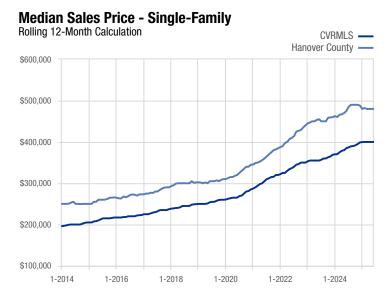


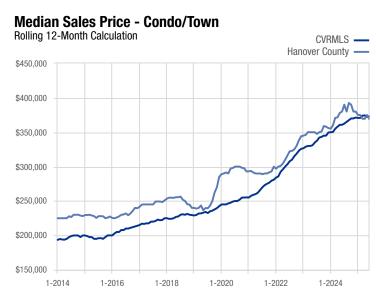
Hanover County

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	157	126	- 19.7%	785	784	- 0.1%	
Pending Sales	115	100	- 13.0%	591	609	+ 3.0%	
Closed Sales	92	142	+ 54.3%	510	582	+ 14.1%	
Days on Market Until Sale	27	19	- 29.6%	31	28	- 9.7%	
Median Sales Price*	\$501,000	\$498,500	- 0.5%	\$485,000	\$475,425	- 2.0%	
Average Sales Price*	\$527,783	\$518,428	- 1.8%	\$529,669	\$518,299	- 2.1%	
Percent of Original List Price Received*	101.1%	100.1%	- 1.0%	100.9%	100.1%	- 0.8%	
Inventory of Homes for Sale	254	206	- 18.9%		_	_	
Months Supply of Inventory	2.8	2.0	- 28.6%		_		

Condo/Town	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	25	15	- 40.0%	118	118	0.0%	
Pending Sales	12	16	+ 33.3%	76	82	+ 7.9%	
Closed Sales	14	16	+ 14.3%	62	72	+ 16.1%	
Days on Market Until Sale	46	82	+ 78.3%	38	45	+ 18.4%	
Median Sales Price*	\$399,500	\$340,000	- 14.9%	\$385,000	\$370,250	- 3.8%	
Average Sales Price*	\$382,180	\$375,077	- 1.9%	\$388,856	\$399,750	+ 2.8%	
Percent of Original List Price Received*	100.4%	95.5%	- 4.9%	100.3%	98.5%	- 1.8%	
Inventory of Homes for Sale	41	51	+ 24.4%		_	_	
Months Supply of Inventory	3.6	3.5	- 2.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.