Local Market Update – June 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R ♥ M L S

Henrico County

Single Family	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	294	347	+ 18.0%	1,656	1,796	+ 8.5%
Pending Sales	247	297	+ 20.2%	1,426	1,507	+ 5.7%
Closed Sales	271	302	+ 11.4%	1,306	1,354	+ 3.7%
Days on Market Until Sale	16	13	- 18.8%	19	22	+ 15.8%
Median Sales Price*	\$439,000	\$427,475	- 2.6%	\$401,000	\$413,000	+ 3.0%
Average Sales Price*	\$538,728	\$555,471	+ 3.1%	\$489,170	\$495,560	+ 1.3%
Percent of Original List Price Received*	103.1%	102.0%	- 1.1%	102.0%	101.3%	- 0.7%
Inventory of Homes for Sale	272	299	+ 9.9%		—	
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	126	130	+ 3.2%	684	886	+ 29.5%
Pending Sales	101	124	+ 22.8%	599	669	+ 11.7%
Closed Sales	85	147	+ 72.9%	523	609	+ 16.4%
Days on Market Until Sale	32	26	- 18.8%	29	31	+ 6.9%
Median Sales Price*	\$375,000	\$370,000	- 1.3%	\$365,000	\$391,000	+ 7.1%
Average Sales Price*	\$412,100	\$412,961	+ 0.2%	\$405,812	\$417,361	+ 2.8%
Percent of Original List Price Received*	100.9%	100.5%	- 0.4%	100.6%	99.3%	- 1.3%
Inventory of Homes for Sale	144	237	+ 64.6%		—	_
Months Supply of Inventory	1.5	2.4	+ 60.0%			_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.