Local Market Update – June 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Hopewell City

Single Family	June			Year to Date		
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	35	26	- 25.7%	222	206	- 7.2%
Pending Sales	34	29	- 14.7%	186	167	- 10.2%
Closed Sales	41	25	- 39.0%	168	151	- 10.1%
Days on Market Until Sale	25	23	- 8.0%	27	36	+ 33.3%
Median Sales Price*	\$230,000	\$235,000	+ 2.2%	\$235,750	\$242,000	+ 2.7%
Average Sales Price*	\$240,529	\$238,252	- 0.9%	\$234,314	\$243,139	+ 3.8%
Percent of Original List Price Received*	95.9%	99.4%	+ 3.6%	98.0%	98.6%	+ 0.6%
Inventory of Homes for Sale	42	49	+ 16.7%		_	_
Months Supply of Inventory	1.6	1.9	+ 18.8%		_	

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	1	1	0.0%	4	7	+ 75.0%
Pending Sales	1	4	+ 300.0%	4	5	+ 25.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	6	6	0.0%	24	28	+ 16.7%
Median Sales Price*	\$249,000	\$275,000	+ 10.4%	\$180,000	\$276,250	+ 53.5%
Average Sales Price*	\$249,000	\$275,000	+ 10.4%	\$161,333	\$276,250	+ 71.2%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	96.3%	99.6%	+ 3.4%
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	0.9	0.7	- 22.2%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.