## **Local Market Update – June 2025**A Research Tool Provided by Central Virginia Regional MLS.

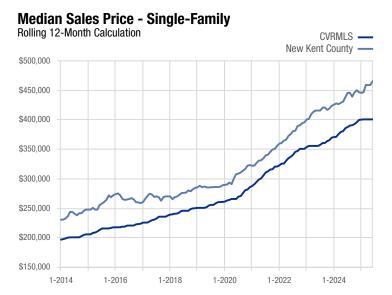


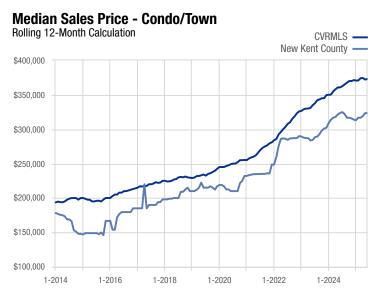
## **New Kent County**

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	44	45	+ 2.3%	227	296	+ 30.4%	
Pending Sales	19	44	+ 131.6%	178	217	+ 21.9%	
Closed Sales	44	47	+ 6.8%	175	177	+ 1.1%	
Days on Market Until Sale	28	39	+ 39.3%	44	43	- 2.3%	
Median Sales Price*	\$435,675	\$476,900	+ 9.5%	\$440,840	\$470,000	+ 6.6%	
Average Sales Price*	\$481,252	\$525,006	+ 9.1%	\$496,056	\$503,837	+ 1.6%	
Percent of Original List Price Received*	102.3%	99.9%	- 2.3%	101.7%	100.8%	- 0.9%	
Inventory of Homes for Sale	97	106	+ 9.3%		_	_	
Months Supply of Inventory	3.3	3.4	+ 3.0%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	2	2	0.0%	26	28	+ 7.7%	
Pending Sales	1	1	0.0%	18	25	+ 38.9%	
Closed Sales	4	6	+ 50.0%	18	26	+ 44.4%	
Days on Market Until Sale	1	40	+ 3,900.0%	15	42	+ 180.0%	
Median Sales Price*	\$326,873	\$339,290	+ 3.8%	\$312,348	\$329,363	+ 5.4%	
Average Sales Price*	\$326,700	\$339,827	+ 4.0%	\$310,254	\$330,707	+ 6.6%	
Percent of Original List Price Received*	100.4%	96.7%	- 3.7%	99.3%	96.2%	- 3.1%	
Inventory of Homes for Sale	9	5	- 44.4%		_	_	
Months Supply of Inventory	2.8	1.2	- 57.1%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.