Local Market Update – June 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Petersburg City

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	58	49	- 15.5%	337	316	- 6.2%	
Pending Sales	38	34	- 10.5%	235	236	+ 0.4%	
Closed Sales	31	45	+ 45.2%	216	219	+ 1.4%	
Days on Market Until Sale	27	28	+ 3.7%	31	34	+ 9.7%	
Median Sales Price*	\$215,000	\$225,000	+ 4.7%	\$216,405	\$230,000	+ 6.3%	
Average Sales Price*	\$229,260	\$229,316	+ 0.0%	\$212,694	\$227,063	+ 6.8%	
Percent of Original List Price Received*	96.9%	98.3%	+ 1.4%	97.9%	97.8%	- 0.1%	
Inventory of Homes for Sale	91	81	- 11.0%		—		
Months Supply of Inventory	2.4	2.3	- 4.2%		_		

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	0	0	0.0%	3	3	0.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	2	3	+ 50.0%
Days on Market Until Sale				6	42	+ 600.0%
Median Sales Price*		_		\$124,000	\$192,000	+ 54.8%
Average Sales Price*		_		\$124,000	\$174,667	+ 40.9%
Percent of Original List Price Received*		_		99.3%	102.7%	+ 3.4%
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	0.8	0.8	0.0%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

CVRMLS -

Median Sales Price - Single-Family Rolling 12-Month Calculation \$500,000



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.