Local Market Update – June 2025A Research Tool Provided by Central Virginia Regional MLS.

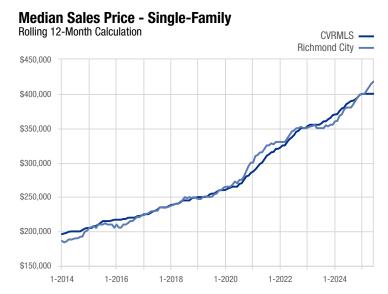


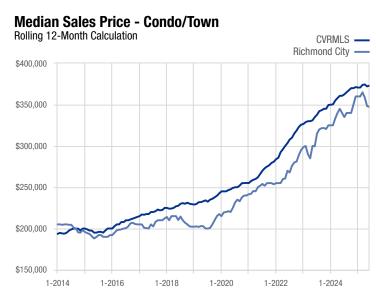
Richmond City

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	231	267	+ 15.6%	1,489	1,556	+ 4.5%	
Pending Sales	213	205	- 3.8%	1,251	1,199	- 4.2%	
Closed Sales	224	221	- 1.3%	1,135	1,083	- 4.6%	
Days on Market Until Sale	16	15	- 6.3%	21	20	- 4.8%	
Median Sales Price*	\$450,000	\$475,000	+ 5.6%	\$394,037	\$430,000	+ 9.1%	
Average Sales Price*	\$524,556	\$586,292	+ 11.8%	\$482,074	\$534,217	+ 10.8%	
Percent of Original List Price Received*	102.7%	101.5%	- 1.2%	101.6%	101.2%	- 0.4%	
Inventory of Homes for Sale	238	307	+ 29.0%		_	_	
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	_	

Condo/Town	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	51	41	- 19.6%	299	346	+ 15.7%	
Pending Sales	35	33	- 5.7%	201	233	+ 15.9%	
Closed Sales	40	39	- 2.5%	173	208	+ 20.2%	
Days on Market Until Sale	22	41	+ 86.4%	27	36	+ 33.3%	
Median Sales Price*	\$319,000	\$314,925	- 1.3%	\$340,000	\$321,500	- 5.4%	
Average Sales Price*	\$366,031	\$379,786	+ 3.8%	\$370,713	\$385,895	+ 4.1%	
Percent of Original List Price Received*	98.3%	100.0%	+ 1.7%	99.0%	98.4%	- 0.6%	
Inventory of Homes for Sale	98	116	+ 18.4%		_	_	
Months Supply of Inventory	3.2	3.2	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.