## **Local Market Update – June 2025**A Research Tool Provided by Central Virginia Regional MLS.

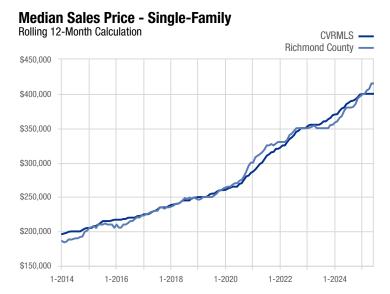


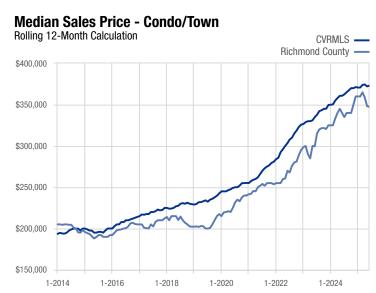
## **Richmond County**

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	234	271	+ 15.8%	1,517	1,590	+ 4.8%	
Pending Sales	216	208	- 3.7%	1,268	1,216	- 4.1%	
Closed Sales	225	224	- 0.4%	1,150	1,105	- 3.9%	
Days on Market Until Sale	16	15	- 6.3%	21	20	- 4.8%	
Median Sales Price*	\$450,000	\$465,000	+ 3.3%	\$393,000	\$429,050	+ 9.2%	
Average Sales Price*	\$522,616	\$580,483	+ 11.1%	\$480,311	\$529,653	+ 10.3%	
Percent of Original List Price Received*	102.7%	101.3%	- 1.4%	101.5%	101.1%	- 0.4%	
Inventory of Homes for Sale	253	322	+ 27.3%		_	_	
Months Supply of Inventory	1.4	1.8	+ 28.6%		_	_	

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	51	41	- 19.6%	299	346	+ 15.7%
Pending Sales	35	33	- 5.7%	201	233	+ 15.9%
Closed Sales	40	39	- 2.5%	173	208	+ 20.2%
Days on Market Until Sale	22	41	+ 86.4%	27	36	+ 33.3%
Median Sales Price*	\$319,000	\$314,925	- 1.3%	\$340,000	\$321,500	- 5.4%
Average Sales Price*	\$366,031	\$379,786	+ 3.8%	\$370,713	\$385,895	+ 4.1%
Percent of Original List Price Received*	98.3%	100.0%	+ 1.7%	99.0%	98.4%	- 0.6%
Inventory of Homes for Sale	98	116	+ 18.4%		_	_
Months Supply of Inventory	3.2	3.2	0.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.