Local Market Update – June 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Richmond Metro

Chesterfield, Hanover, Henrico, and Richmond City

Single Family	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	1,178	1,246	+ 5.8%	6,604	7,079	+ 7.2%	
Pending Sales	953	1,054	+ 10.6%	5,505	5,614	+ 2.0%	
Closed Sales	1,010	1,123	+ 11.2%	5,004	5,054	+ 1.0%	
Days on Market Until Sale	19	16	- 15.8%	23	25	+ 8.7%	
Median Sales Price*	\$449,650	\$461,000	+ 2.5%	\$420,000	\$430,500	+ 2.5%	
Average Sales Price*	\$520,811	\$543,454	+ 4.3%	\$489,046	\$505,890	+ 3.4%	
Percent of Original List Price Received*	102.2%	101.1%	- 1.1%	101.6%	100.7%	- 0.9%	
Inventory of Homes for Sale	1,388	1,469	+ 5.8%		—	_	
Months Supply of Inventory	1.7	1.7	0.0%				

Condo/Town		June			Year to Date	
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change
New Listings	282	288	+ 2.1%	1,678	1,978	+ 17.9%
Pending Sales	209	253	+ 21.1%	1,349	1,432	+ 6.2%
Closed Sales	212	286	+ 34.9%	1,244	1,275	+ 2.5%
Days on Market Until Sale	34	34	0.0%	31	36	+ 16.1%
Median Sales Price*	\$367,495	\$370,000	+ 0.7%	\$369,995	\$373,000	+ 0.8%
Average Sales Price*	\$388,305	\$395,364	+ 1.8%	\$386,828	\$397,327	+ 2.7%
Percent of Original List Price Received*	100.2%	99.7%	- 0.5%	100.3%	99.0%	- 1.3%
Inventory of Homes for Sale	451	624	+ 38.4%		—	_
Months Supply of Inventory	2.2	2.8	+ 27.3%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.