

Tri-Cities

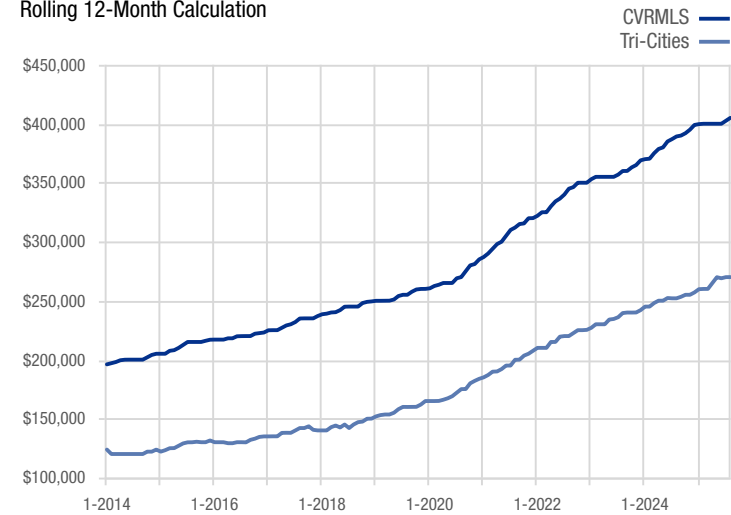
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	197	180	- 8.6%	1,439	1,427	- 0.8%
Pending Sales	132	143	+ 8.3%	1,138	1,085	- 4.7%
Closed Sales	150	135	- 10.0%	1,095	1,015	- 7.3%
Days on Market Until Sale	22	27	+ 22.7%	28	30	+ 7.1%
Median Sales Price*	\$261,250	\$289,000	+ 10.6%	\$255,000	\$275,000	+ 7.8%
Average Sales Price*	\$268,572	\$312,215	+ 16.3%	\$269,512	\$282,764	+ 4.9%
Percent of Original List Price Received*	97.6%	97.8%	+ 0.2%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	261	318	+ 21.8%	—	—	—
Months Supply of Inventory	2.0	2.5	+ 25.0%	—	—	—

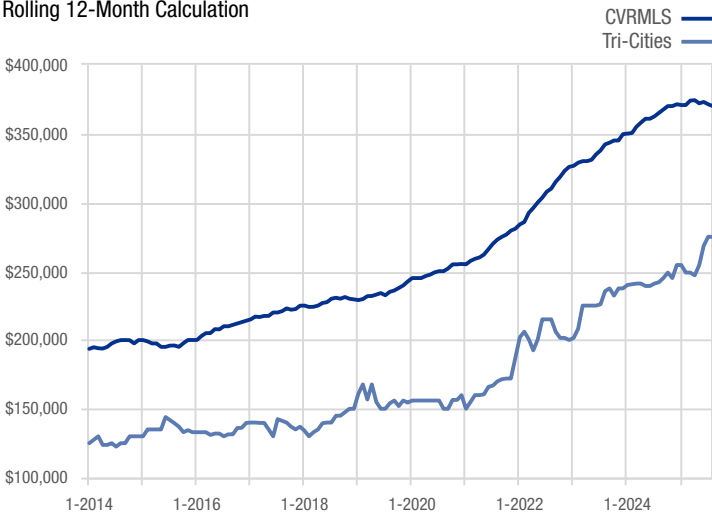
Condo/Town	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	3	6	+ 100.0%	20	38	+ 90.0%
Pending Sales	2	9	+ 350.0%	18	24	+ 33.3%
Closed Sales	2	4	+ 100.0%	15	14	- 6.7%
Days on Market Until Sale	168	25	- 85.1%	42	41	- 2.4%
Median Sales Price*	\$242,000	\$243,000	+ 0.4%	\$245,000	\$267,250	+ 9.1%
Average Sales Price*	\$242,000	\$288,363	+ 19.2%	\$230,227	\$256,625	+ 11.5%
Percent of Original List Price Received*	93.4%	96.4%	+ 3.2%	97.0%	98.7%	+ 1.8%
Inventory of Homes for Sale	4	14	+ 250.0%	—	—	—
Months Supply of Inventory	1.4	4.9	+ 250.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.