## **Local Market Update – September 2025**A Research Tool Provided by Central Virginia Regional MLS.

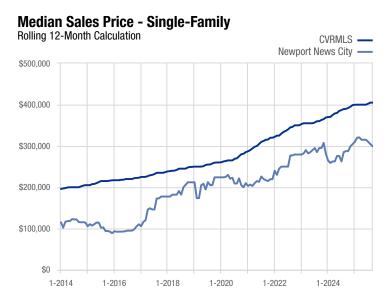


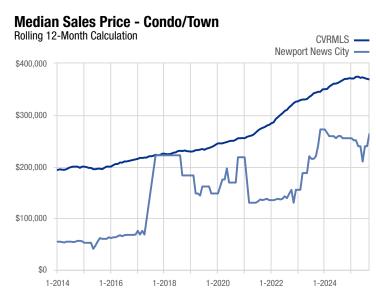
## **Newport News City**

Single Family	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	4	3	- 25.0%	22	22	0.0%	
Pending Sales	2	3	+ 50.0%	15	15	0.0%	
Closed Sales	1	0	- 100.0%	15	12	- 20.0%	
Days on Market Until Sale	55	_	<del></del>	26	34	+ 30.8%	
Median Sales Price*	\$1,137,500			\$290,000	\$262,000	- 9.7%	
Average Sales Price*	\$1,137,500	_	<del></del>	\$411,800	\$301,242	- 26.8%	
Percent of Original List Price Received*	91.0%			95.1%	99.4%	+ 4.5%	
Inventory of Homes for Sale	6	3	- 50.0%		_	_	
Months Supply of Inventory	3.3	1.3	- 60.6%		_	_	

Condo/Town		September			Year to Date	
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	0	1		5	11	+ 120.0%
Pending Sales	0	1		4	8	+ 100.0%
Closed Sales	1	2	+ 100.0%	4	8	+ 100.0%
Days on Market Until Sale	9	169	+ 1,777.8%	34	69	+ 102.9%
Median Sales Price*	\$164,000	\$276,495	+ 68.6%	\$255,000	\$263,250	+ 3.2%
Average Sales Price*	\$164,000	\$276,495	+ 68.6%	\$233,500	\$275,377	+ 17.9%
Percent of Original List Price Received*	100.0%	91.4%	- 8.6%	98.9%	95.1%	- 3.8%
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	0.8	0.9	+ 12.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.