## **Local Market Update – September 2025**A Research Tool Provided by Central Virginia Regional MLS.

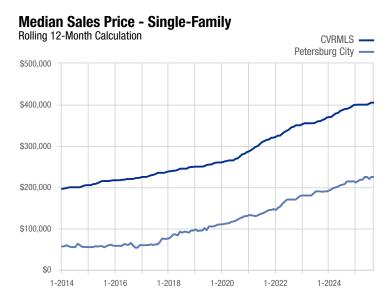


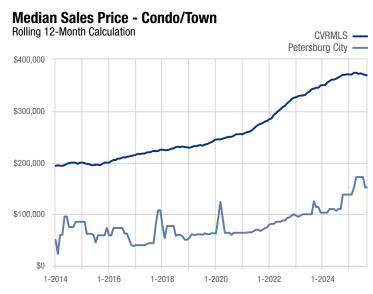
## **Petersburg City**

Single Family	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	41	65	+ 58.5%	500	513	+ 2.6%	
Pending Sales	30	38	+ 26.7%	348	355	+ 2.0%	
Closed Sales	37	44	+ 18.9%	340	335	- 1.5%	
Days on Market Until Sale	27	34	+ 25.9%	29	34	+ 17.2%	
Median Sales Price*	\$198,000	\$193,750	- 2.1%	\$219,250	\$229,950	+ 4.9%	
Average Sales Price*	\$198,616	\$192,717	- 3.0%	\$210,546	\$222,464	+ 5.7%	
Percent of Original List Price Received*	95.7%	95.6%	- 0.1%	97.1%	97.1%	0.0%	
Inventory of Homes for Sale	90	108	+ 20.0%		_	_	
Months Supply of Inventory	2.4	3.0	+ 25.0%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	1	0	- 100.0%	5	3	- 40.0%	
Pending Sales	1	1	0.0%	4	4	0.0%	
Closed Sales	0	0	0.0%	3	3	0.0%	
Days on Market Until Sale	_	_		94	42	- 55.3%	
Median Sales Price*	_			\$137,999	\$192,000	+ 39.1%	
Average Sales Price*	_	_		\$162,333	\$174,667	+ 7.6%	
Percent of Original List Price Received*	_			95.8%	102.7%	+ 7.2%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.