## **Local Market Update – September 2025**A Research Tool Provided by Central Virginia Regional MLS.

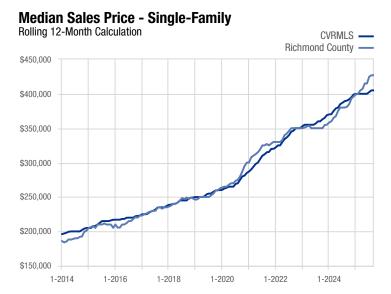


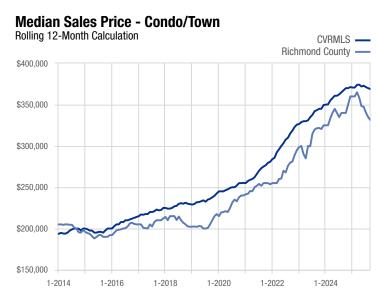
## **Richmond County**

Single Family		September			Year to Date	
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	264	301	+ 14.0%	2,258	2,390	+ 5.8%
Pending Sales	173	214	+ 23.7%	1,773	1,734	- 2.2%
Closed Sales	169	141	- 16.6%	1,697	1,640	- 3.4%
Days on Market Until Sale	23	27	+ 17.4%	21	21	0.0%
Median Sales Price*	\$390,900	\$405,000	+ 3.6%	\$390,000	\$429,950	+ 10.2%
Average Sales Price*	\$462,788	\$494,619	+ 6.9%	\$485,313	\$530,416	+ 9.3%
Percent of Original List Price Received*	99.3%	98.4%	- 0.9%	101.4%	100.5%	- 0.9%
Inventory of Homes for Sale	341	390	+ 14.4%		_	_
Months Supply of Inventory	1.8	2.1	+ 16.7%		_	_

Condo/Town		September			Year to Date	
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	62	56	- 9.7%	485	488	+ 0.6%
Pending Sales	38	34	- 10.5%	312	328	+ 5.1%
Closed Sales	26	26	0.0%	279	306	+ 9.7%
Days on Market Until Sale	38	32	- 15.8%	27	39	+ 44.4%
Median Sales Price*	\$371,000	\$309,445	- 16.6%	\$346,000	\$315,000	- 9.0%
Average Sales Price*	\$394,278	\$316,312	- 19.8%	\$389,086	\$381,810	- 1.9%
Percent of Original List Price Received*	99.2%	97.2%	- 2.0%	99.2%	98.3%	- 0.9%
Inventory of Homes for Sale	121	113	- 6.6%		_	_
Months Supply of Inventory	3.7	3.3	- 10.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.