Local Market Update – September 2025A Research Tool Provided by Central Virginia Regional MLS.



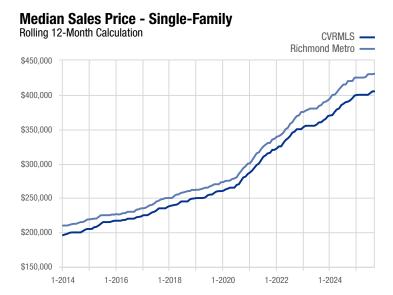
Richmond Metro

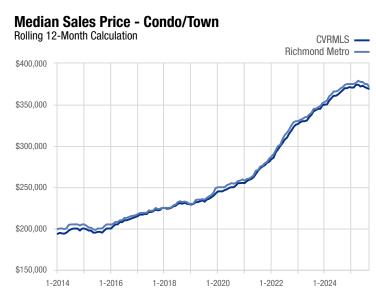
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	1,101	1,204	+ 9.4%	9,960	10,626	+ 6.7%	
Pending Sales	862	962	+ 11.6%	8,077	8,249	+ 2.1%	
Closed Sales	822	812	- 1.2%	7,707	7,816	+ 1.4%	
Days on Market Until Sale	25	29	+ 16.0%	22	24	+ 9.1%	
Median Sales Price*	\$425,000	\$430,000	+ 1.2%	\$424,490	\$435,000	+ 2.5%	
Average Sales Price*	\$483,365	\$495,895	+ 2.6%	\$491,127	\$507,675	+ 3.4%	
Percent of Original List Price Received*	100.1%	99.1%	- 1.0%	101.3%	100.3%	- 1.0%	
Inventory of Homes for Sale	1,550	1,618	+ 4.4%		_	_	
Months Supply of Inventory	1.8	1.9	+ 5.6%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	309	329	+ 6.5%	2,591	3,009	+ 16.1%	
Pending Sales	230	224	- 2.6%	2,027	2,107	+ 3.9%	
Closed Sales	195	218	+ 11.8%	1,908	2,028	+ 6.3%	
Days on Market Until Sale	30	39	+ 30.0%	31	36	+ 16.1%	
Median Sales Price*	\$387,000	\$360,990	- 6.7%	\$374,705	\$369,950	- 1.3%	
Average Sales Price*	\$406,064	\$381,667	- 6.0%	\$391,602	\$395,697	+ 1.0%	
Percent of Original List Price Received*	100.1%	98.0%	- 2.1%	100.2%	98.7%	- 1.5%	
Inventory of Homes for Sale	499	672	+ 34.7%		_	_	
Months Supply of Inventory	2.4	3.0	+ 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.