## **Local Market Update – October 2025**A Research Tool Provided by Central Virginia Regional MLS.



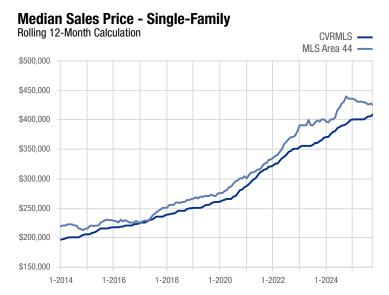
## MLS Area 44

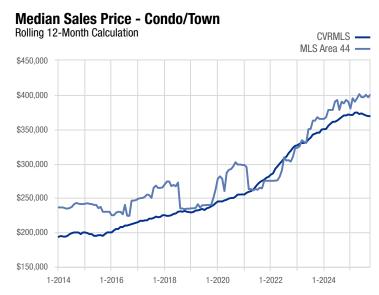
44-Hanover

Single Family		October			Year to Date	
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	67	59	- 11.9%	603	640	+ 6.1%
Pending Sales	50	52	+ 4.0%	486	518	+ 6.6%
Closed Sales	73	63	- 13.7%	461	510	+ 10.6%
Days on Market Until Sale	42	34	- 19.0%	30	30	0.0%
Median Sales Price*	\$460,000	\$470,000	+ 2.2%	\$435,000	\$424,500	- 2.4%
Average Sales Price*	\$483,198	\$464,025	- 4.0%	\$482,555	\$471,768	- 2.2%
Percent of Original List Price Received*	98.4%	97.4%	- 1.0%	99.9%	99.5%	- 0.4%
Inventory of Homes for Sale	102	91	- 10.8%		_	_
Months Supply of Inventory	2.3	1.8	- 21.7%		_	_

Condo/Town	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	9	12	+ 33.3%	66	79	+ 19.7%
Pending Sales	7	6	- 14.3%	55	55	0.0%
Closed Sales	7	12	+ 71.4%	49	55	+ 12.2%
Days on Market Until Sale	80	73	- 8.8%	61	54	- 11.5%
Median Sales Price*	\$409,950	\$428,500	+ 4.5%	\$395,000	\$405,000	+ 2.5%
Average Sales Price*	\$433,236	\$421,653	- 2.7%	\$397,551	\$415,738	+ 4.6%
Percent of Original List Price Received*	98.9%	97.9%	- 1.0%	99.7%	99.0%	- 0.7%
Inventory of Homes for Sale	17	27	+ 58.8%		_	_
Months Supply of Inventory	3.3	5.0	+ 51.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.