## **Local Market Update – October 2025**A Research Tool Provided by Central Virginia Regional MLS.

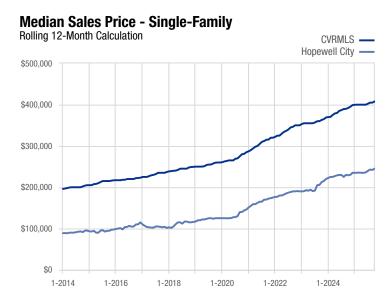


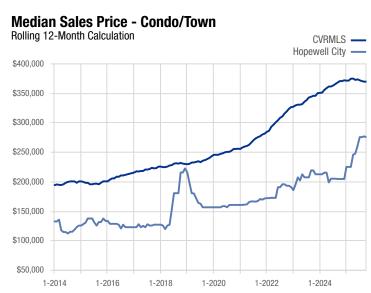
## **Hopewell City**

Single Family	October			Year to Date			
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change	
New Listings	41	40	- 2.4%	384	350	- 8.9%	
Pending Sales	33	39	+ 18.2%	287	264	- 8.0%	
Closed Sales	29	20	- 31.0%	270	244	- 9.6%	
Days on Market Until Sale	22	38	+ 72.7%	24	34	+ 41.7%	
Median Sales Price*	\$212,000	\$256,250	+ 20.9%	\$230,000	\$245,550	+ 6.8%	
Average Sales Price*	\$220,465	\$253,412	+ 14.9%	\$231,763	\$249,790	+ 7.8%	
Percent of Original List Price Received*	97.4%	95.6%	- 1.8%	98.4%	98.2%	- 0.2%	
Inventory of Homes for Sale	62	54	- 12.9%			_	
Months Supply of Inventory	2.3	2.2	- 4.3%		_	_	

Condo/Town		October			Year to Date	
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	1	4	+ 300.0%	8	11	+ 37.5%
Pending Sales	1	0	- 100.0%	7	5	- 28.6%
Closed Sales	1	0	- 100.0%	6	6	0.0%
Days on Market Until Sale	80	_	<del></del>	45	28	- 37.8%
Median Sales Price*	\$279,900			\$224,500	\$276,250	+ 23.1%
Average Sales Price*	\$279,900	_		\$202,150	\$286,492	+ 41.7%
Percent of Original List Price Received*	100.3%			96.0%	98.3%	+ 2.4%
Inventory of Homes for Sale	1	4	+ 300.0%		_	_
Months Supply of Inventory	0.9	2.0	+ 122.2%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.