Local Market Update – October 2025A Research Tool Provided by Central Virginia Regional MLS.



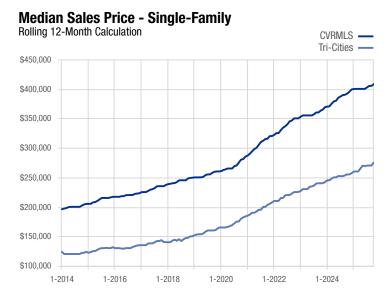
Tri-Cities

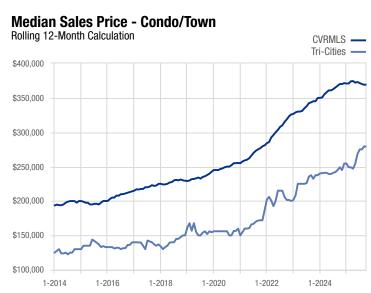
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	October			Year to Date			
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change	
New Listings	177	188	+ 6.2%	1,768	1,818	+ 2.8%	
Pending Sales	122	157	+ 28.7%	1,381	1,338	- 3.1%	
Closed Sales	139	117	- 15.8%	1,348	1,257	- 6.8%	
Days on Market Until Sale	30	31	+ 3.3%	28	30	+ 7.1%	
Median Sales Price*	\$263,000	\$300,000	+ 14.1%	\$255,000	\$275,000	+ 7.8%	
Average Sales Price*	\$274,790	\$296,668	+ 8.0%	\$269,685	\$282,179	+ 4.6%	
Percent of Original List Price Received*	96.6%	95.7%	- 0.9%	97.9%	97.7%	- 0.2%	
Inventory of Homes for Sale	282	338	+ 19.9%		_	_	
Months Supply of Inventory	2.1	2.7	+ 28.6%		_	_	

Condo/Town	October			Year to Date			
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change	
New Listings	4	15	+ 275.0%	29	60	+ 106.9%	
Pending Sales	4	5	+ 25.0%	25	32	+ 28.0%	
Closed Sales	4	1	- 75.0%	23	22	- 4.3%	
Days on Market Until Sale	30	15	- 50.0%	38	32	- 15.8%	
Median Sales Price*	\$284,950	\$325,990	+ 14.4%	\$249,000	\$280,000	+ 12.4%	
Average Sales Price*	\$265,475	\$325,990	+ 22.8%	\$255,665	\$280,577	+ 9.7%	
Percent of Original List Price Received*	98.8%	101.9%	+ 3.1%	97.3%	99.8%	+ 2.6%	
Inventory of Homes for Sale	5	22	+ 340.0%		_	_	
Months Supply of Inventory	1.8	7.5	+ 316.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.