Local Market Update – November 2025A Research Tool Provided by Central Virginia Regional MLS.



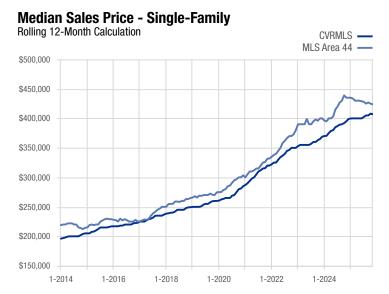
MLS Area 44

44-Hanover

Single Family		November			Year to Date	
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	37	31	- 16.2%	640	678	+ 5.9%
Pending Sales	44	41	- 6.8%	530	556	+ 4.9%
Closed Sales	45	36	- 20.0%	506	546	+ 7.9%
Days on Market Until Sale	22	37	+ 68.2%	30	30	0.0%
Median Sales Price*	\$416,000	\$386,750	- 7.0%	\$433,500	\$420,000	- 3.1%
Average Sales Price*	\$484,726	\$463,981	- 4.3%	\$482,748	\$471,255	- 2.4%
Percent of Original List Price Received*	101.1%	98.1%	- 3.0%	100.0%	99.4%	- 0.6%
Inventory of Homes for Sale	85	73	- 14.1%		_	_
Months Supply of Inventory	1.9	1.5	- 21.1%		_	_

Condo/Town	own November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	3	3	0.0%	69	83	+ 20.3%	
Pending Sales	6	5	- 16.7%	61	60	- 1.6%	
Closed Sales	4	5	+ 25.0%	53	60	+ 13.2%	
Days on Market Until Sale	43	20	- 53.5%	60	52	- 13.3%	
Median Sales Price*	\$405,000	\$380,000	- 6.2%	\$395,000	\$403,000	+ 2.0%	
Average Sales Price*	\$408,175	\$371,180	- 9.1%	\$398,353	\$412,025	+ 3.4%	
Percent of Original List Price Received*	95.3%	99.9%	+ 4.8%	99.4%	99.1%	- 0.3%	
Inventory of Homes for Sale	14	24	+ 71.4%		_	_	
Months Supply of Inventory	2.5	4.5	+ 80.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.