## **Local Market Update – November 2025**A Research Tool Provided by Central Virginia Regional MLS.

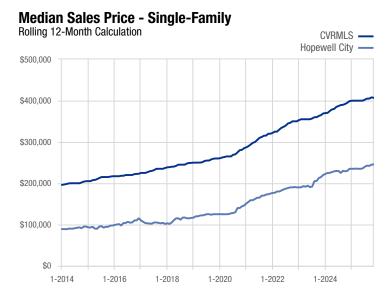


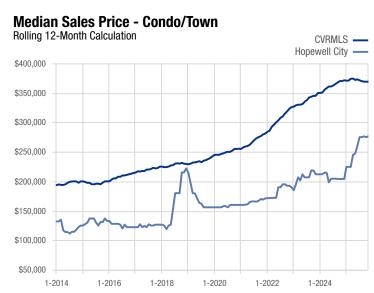
## **Hopewell City**

Single Family	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	24	31	+ 29.2%	408	384	- 5.9%
Pending Sales	20	28	+ 40.0%	307	291	- 5.2%
Closed Sales	28	25	- 10.7%	298	269	- 9.7%
Days on Market Until Sale	23	50	+ 117.4%	24	35	+ 45.8%
Median Sales Price*	\$247,500	\$250,000	+ 1.0%	\$234,500	\$246,100	+ 4.9%
Average Sales Price*	\$247,793	\$247,472	- 0.1%	\$233,269	\$249,574	+ 7.0%
Percent of Original List Price Received*	95.8%	95.6%	- 0.2%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	60	58	- 3.3%		_	_
Months Supply of Inventory	2.2	2.3	+ 4.5%		_	_

Condo/Town	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	0	0	0.0%	8	10	+ 25.0%
Pending Sales	0	0	0.0%	7	5	- 28.6%
Closed Sales	1	0	- 100.0%	7	6	- 14.3%
Days on Market Until Sale	27	_		43	28	- 34.9%
Median Sales Price*	\$155,000			\$204,000	\$276,250	+ 35.4%
Average Sales Price*	\$155,000	_		\$195,414	\$286,492	+ 46.6%
Percent of Original List Price Received*	96.9%			96.1%	98.3%	+ 2.3%
Inventory of Homes for Sale	1	3	+ 200.0%		_	_
Months Supply of Inventory	0.9	1.5	+ 66.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.