

Richmond Metro

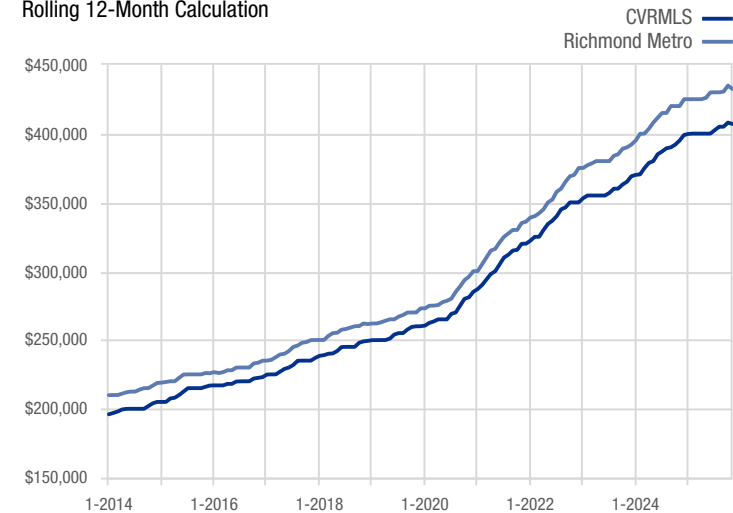
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	823	717	- 12.9%	11,924	12,556	+ 5.3%
Pending Sales	765	770	+ 0.7%	9,742	9,907	+ 1.7%
Closed Sales	800	749	- 6.4%	9,422	9,522	+ 1.1%
Days on Market Until Sale	25	29	+ 16.0%	23	25	+ 8.7%
Median Sales Price*	\$430,000	\$424,725	- 1.2%	\$424,000	\$434,900	+ 2.6%
Average Sales Price*	\$499,964	\$494,608	- 1.1%	\$491,982	\$507,531	+ 3.2%
Percent of Original List Price Received*	99.9%	99.0%	- 0.9%	101.1%	100.1%	- 1.0%
Inventory of Homes for Sale	1,432	1,382	- 3.5%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

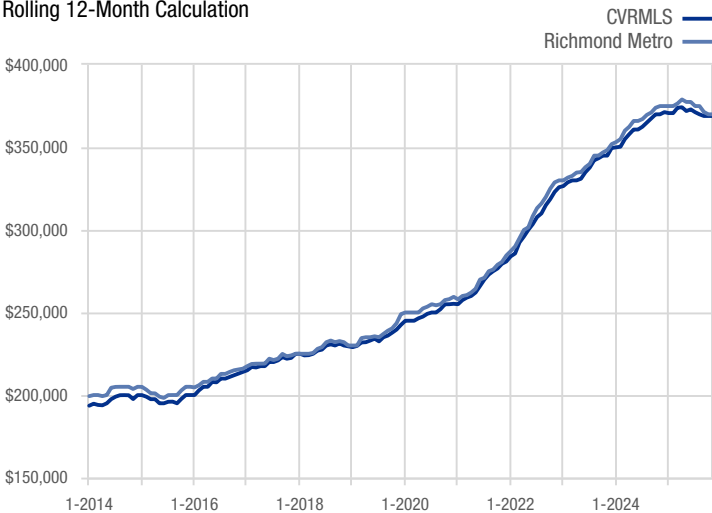
Condo/Town	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	269	242	- 10.0%	3,188	3,592	+ 12.7%
Pending Sales	207	202	- 2.4%	2,432	2,510	+ 3.2%
Closed Sales	212	190	- 10.4%	2,354	2,464	+ 4.7%
Days on Market Until Sale	42	39	- 7.1%	33	37	+ 12.1%
Median Sales Price*	\$373,720	\$369,000	- 1.3%	\$375,000	\$369,990	- 1.3%
Average Sales Price*	\$402,587	\$391,208	- 2.8%	\$393,320	\$395,093	+ 0.5%
Percent of Original List Price Received*	99.2%	98.9%	- 0.3%	100.1%	98.7%	- 1.4%
Inventory of Homes for Sale	550	643	+ 16.9%	—	—	—
Months Supply of Inventory	2.6	2.9	+ 11.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family  
Rolling 12-Month Calculation



Median Sales Price - Condo/Town  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.