Local Market Update – November 2025A Research Tool Provided by Central Virginia Regional MLS.



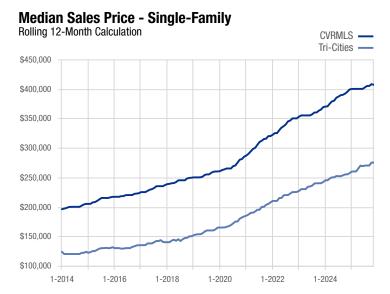
Tri-Cities

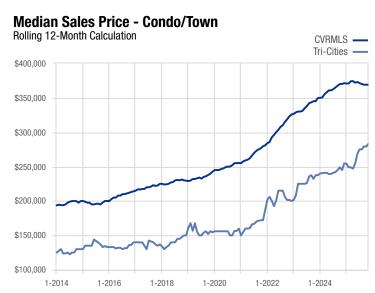
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	163	133	- 18.4%	1,931	1,962	+ 1.6%	
Pending Sales	100	130	+ 30.0%	1,481	1,456	- 1.7%	
Closed Sales	118	117	- 0.8%	1,466	1,377	- 6.1%	
Days on Market Until Sale	28	41	+ 46.4%	28	31	+ 10.7%	
Median Sales Price*	\$269,000	\$277,500	+ 3.2%	\$256,000	\$275,000	+ 7.4%	
Average Sales Price*	\$265,801	\$290,457	+ 9.3%	\$269,375	\$282,993	+ 5.1%	
Percent of Original List Price Received*	96.4%	96.7%	+ 0.3%	97.8%	97.6%	- 0.2%	
Inventory of Homes for Sale	309	322	+ 4.2%		_	_	
Months Supply of Inventory	2.4	2.5	+ 4.2%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change	
New Listings	2	8	+ 300.0%	31	67	+ 116.1%	
Pending Sales	2	7	+ 250.0%	27	37	+ 37.0%	
Closed Sales	1	6	+ 500.0%	24	28	+ 16.7%	
Days on Market Until Sale	27	48	+ 77.8%	38	35	- 7.9%	
Median Sales Price*	\$155,000	\$327,990	+ 111.6%	\$247,000	\$283,000	+ 14.6%	
Average Sales Price*	\$155,000	\$326,078	+ 110.4%	\$251,471	\$290,327	+ 15.5%	
Percent of Original List Price Received*	96.9%	99.3%	+ 2.5%	97.3%	99.7%	+ 2.5%	
Inventory of Homes for Sale	5	22	+ 340.0%		_	_	
Months Supply of Inventory	2.0	6.9	+ 245.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.