

Local Market Update – December 2025

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

Single Family

Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	19	21	+ 10.5%	427	405	- 5.2%
Pending Sales	15	20	+ 33.3%	322	307	- 4.7%
Closed Sales	25	34	+ 36.0%	323	303	- 6.2%
Days on Market Until Sale	32	30	- 6.3%	25	35	+ 40.0%
Median Sales Price*	\$245,000	\$257,500	+ 5.1%	\$235,000	\$248,000	+ 5.5%
Average Sales Price*	\$259,856	\$251,315	- 3.3%	\$235,327	\$249,770	+ 6.1%
Percent of Original List Price Received*	97.7%	97.7%	0.0%	98.1%	97.9%	- 0.2%
Inventory of Homes for Sale	53	50	- 5.7%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

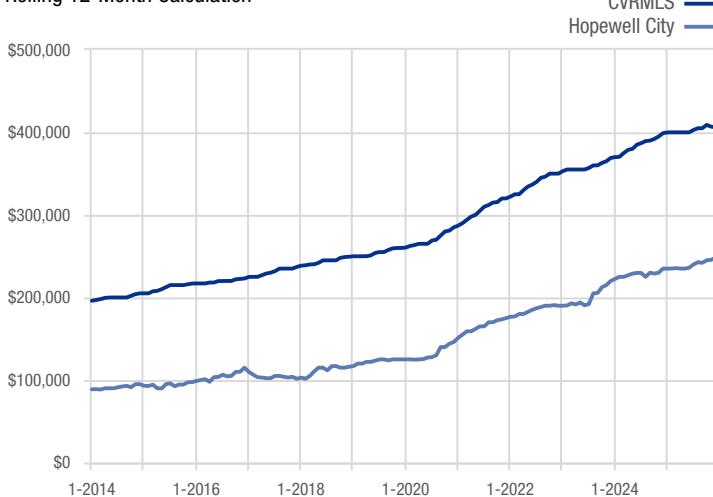
Condo/Town

Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	0	1	—	8	12	+ 50.0%
Pending Sales	1	0	- 100.0%	8	5	- 37.5%
Closed Sales	0	0	0.0%	7	6	- 14.3%
Days on Market Until Sale	—	—	—	43	28	- 34.9%
Median Sales Price*	—	—	—	\$204,000	\$276,250	+ 35.4%
Average Sales Price*	—	—	—	\$195,414	\$286,492	+ 46.6%
Percent of Original List Price Received*	—	—	—	96.1%	98.3%	+ 2.3%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

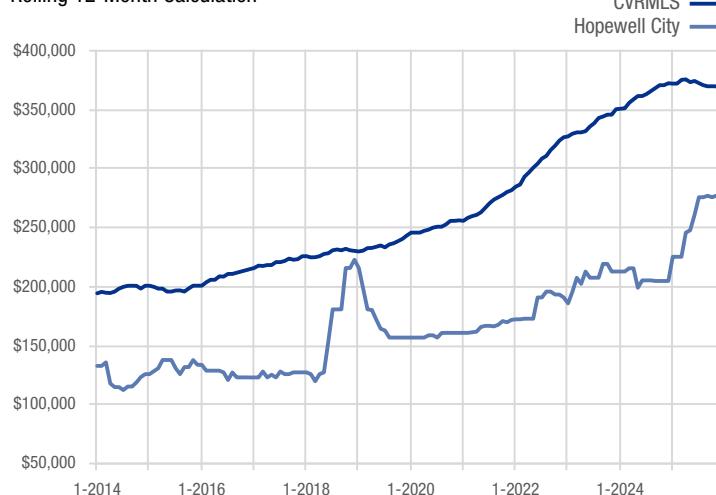
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.