

Local Market Update – December 2025

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

Single Family

Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	38	34	- 10.5%	652	650	- 0.3%
Pending Sales	21	34	+ 61.9%	424	444	+ 4.7%
Closed Sales	26	33	+ 26.9%	429	427	- 0.5%
Days on Market Until Sale	38	59	+ 55.3%	30	36	+ 20.0%
Median Sales Price*	\$203,000	\$259,000	+ 27.6%	\$214,450	\$232,750	+ 8.5%
Average Sales Price*	\$206,335	\$259,157	+ 25.6%	\$209,468	\$227,414	+ 8.6%
Percent of Original List Price Received*	93.8%	96.8%	+ 3.2%	96.6%	96.9%	+ 0.3%
Inventory of Homes for Sale	111	92	- 17.1%	—	—	—
Months Supply of Inventory	3.1	2.5	- 19.4%	—	—	—

Condo/Town

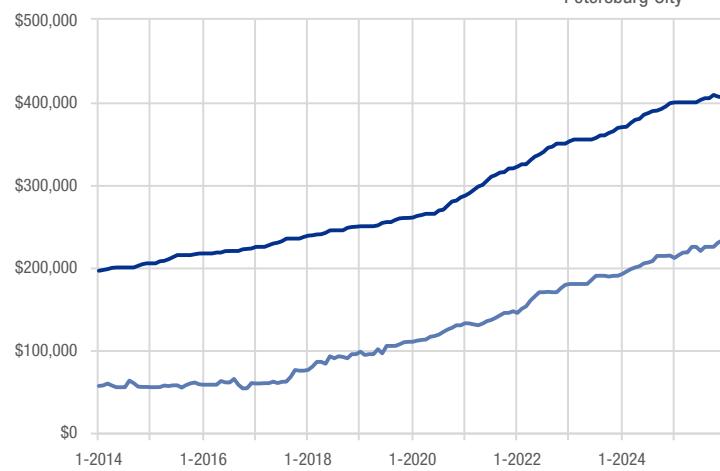
Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	1	1	0.0%	7	5	- 28.6%
Pending Sales	0	0	0.0%	5	3	- 40.0%
Closed Sales	1	0	- 100.0%	5	3	- 40.0%
Days on Market Until Sale	22	—	—	62	42	- 32.3%
Median Sales Price*	\$115,000	—	—	\$137,999	\$192,000	+ 39.1%
Average Sales Price*	\$115,000	—	—	\$150,800	\$174,667	+ 15.8%
Percent of Original List Price Received*	100.0%	—	—	97.1%	102.7%	+ 5.8%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family

Rolling 12-Month Calculation

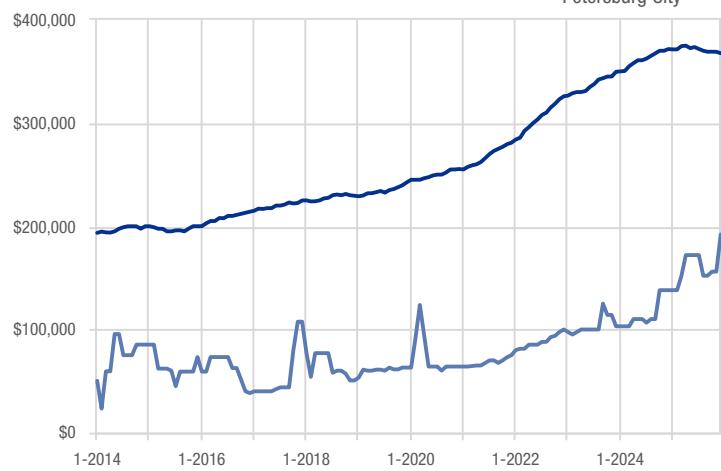
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Median Sales Price - Condo/Town

Rolling 12-Month Calculation

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.