

Local Market Update – January 2026

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

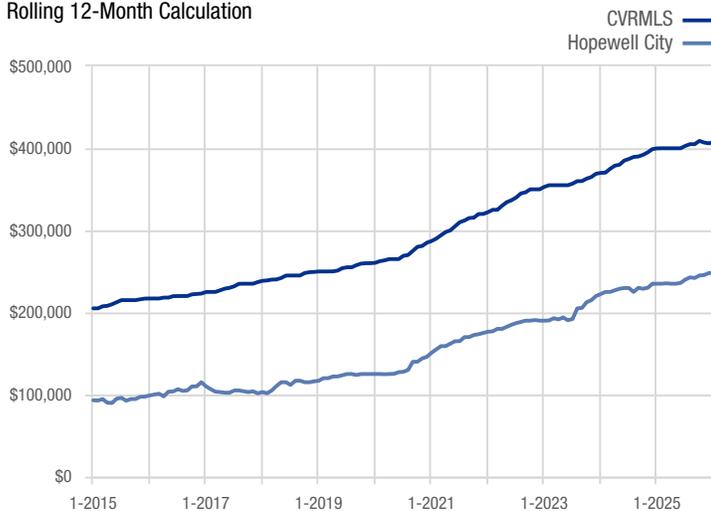
Single Family	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
Key Metrics						
New Listings	27	32	+ 18.5%	27	32	+ 18.5%
Pending Sales	24	28	+ 16.7%	24	28	+ 16.7%
Closed Sales	16	16	0.0%	16	16	0.0%
Days on Market Until Sale	45	26	- 42.2%	45	26	- 42.2%
Median Sales Price*	\$238,500	\$239,000	+ 0.2%	\$238,500	\$239,000	+ 0.2%
Average Sales Price*	\$231,875	\$233,563	+ 0.7%	\$231,875	\$233,563	+ 0.7%
Percent of Original List Price Received*	99.1%	93.9%	- 5.2%	99.1%	93.9%	- 5.2%
Inventory of Homes for Sale	52	47	- 9.6%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

Condo/Town	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
Key Metrics						
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	50	—	—	50	—	—
Median Sales Price*	\$277,500	—	—	\$277,500	—	—
Average Sales Price*	\$277,500	—	—	\$277,500	—	—
Percent of Original List Price Received*	99.1%	—	—	99.1%	—	—
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

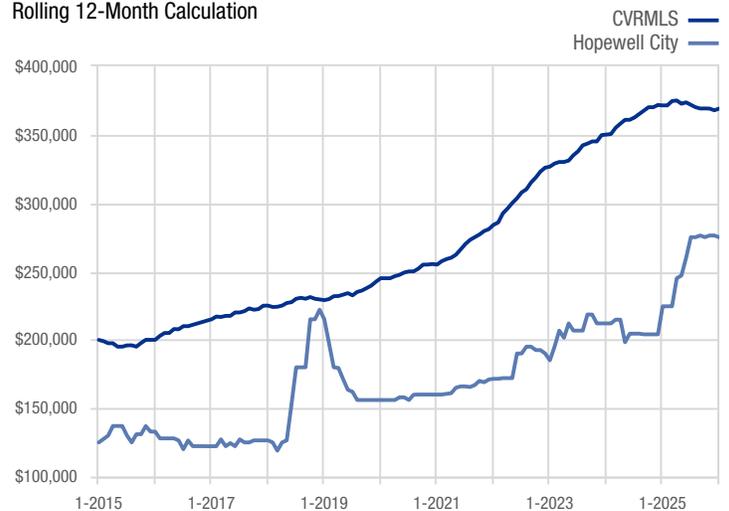
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.