

Local Market Update – January 2026

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

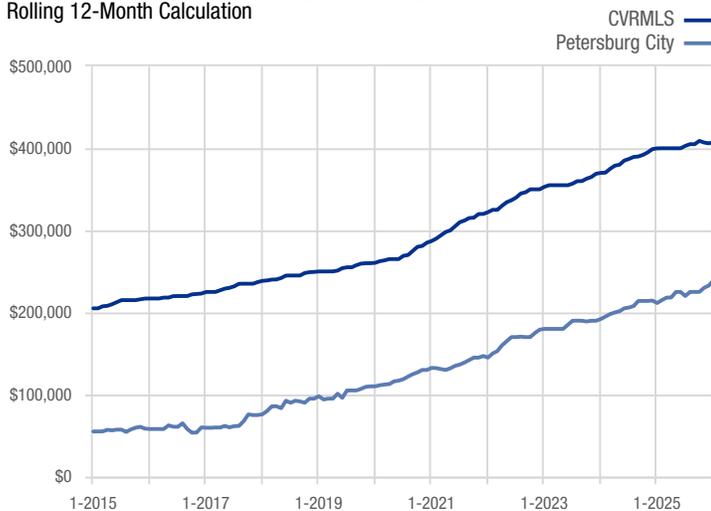
Single Family	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
Key Metrics						
New Listings	54	45	- 16.7%	54	45	- 16.7%
Pending Sales	25	47	+ 88.0%	25	47	+ 88.0%
Closed Sales	20	28	+ 40.0%	20	28	+ 40.0%
Days on Market Until Sale	35	40	+ 14.3%	35	40	+ 14.3%
Median Sales Price*	\$178,000	\$242,175	+ 36.1%	\$178,000	\$242,175	+ 36.1%
Average Sales Price*	\$182,905	\$294,019	+ 60.7%	\$182,905	\$294,019	+ 60.7%
Percent of Original List Price Received*	92.4%	93.3%	+ 1.0%	92.4%	93.3%	+ 1.0%
Inventory of Homes for Sale	124	78	- 37.1%	—	—	—
Months Supply of Inventory	3.6	2.0	- 44.4%	—	—	—

Condo/Town	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
Key Metrics						
New Listings	0	2	—	0	2	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

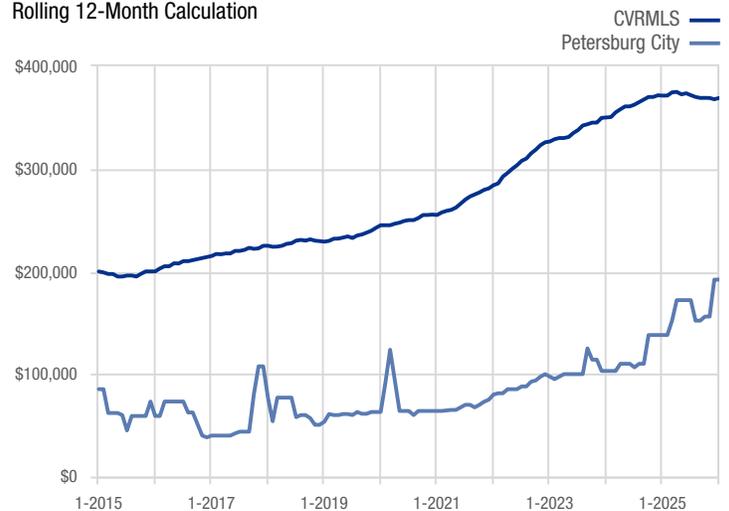
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.