

Local Market Update – April 2026

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

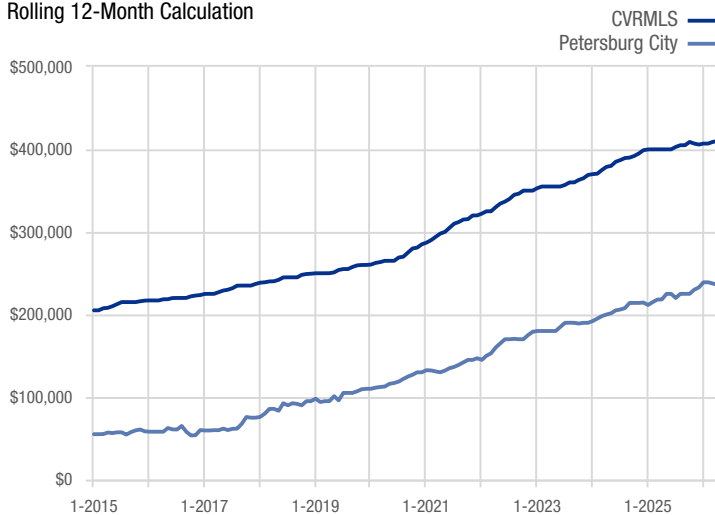
Single Family	April			Year to Date		
	2025	2026	% Change	Thru 4-2025	Thru 4-2026	% Change
New Listings	65	53	- 18.5%	217	212	- 2.3%
Pending Sales	55	44	- 20.0%	169	165	- 2.4%
Closed Sales	48	38	- 20.8%	136	139	+ 2.2%
Days on Market Until Sale	36	30	- 16.7%	38	44	+ 15.8%
Median Sales Price*	\$245,500	\$262,000	+ 6.7%	\$231,500	\$240,000	+ 3.7%
Average Sales Price*	\$240,983	\$238,236	- 1.1%	\$225,191	\$243,714	+ 8.2%
Percent of Original List Price Received*	98.6%	95.6%	- 3.0%	97.0%	95.5%	- 1.5%
Inventory of Homes for Sale	82	82	0.0%	—	—	—
Months Supply of Inventory	2.2	2.2	0.0%	—	—	—

Condo/Town	April			Year to Date		
	2025	2026	% Change	Thru 4-2025	Thru 4-2026	% Change
New Listings	1	1	0.0%	3	3	0.0%
Pending Sales	0	1	—	3	3	0.0%
Closed Sales	2	2	0.0%	3	2	- 33.3%
Days on Market Until Sale	12	68	+ 466.7%	42	68	+ 61.9%
Median Sales Price*	\$166,000	\$115,500	- 30.4%	\$192,000	\$115,500	- 39.8%
Average Sales Price*	\$166,000	\$115,500	- 30.4%	\$174,667	\$115,500	- 33.9%
Percent of Original List Price Received*	110.1%	83.8%	- 23.9%	102.7%	83.8%	- 18.4%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.7	- 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

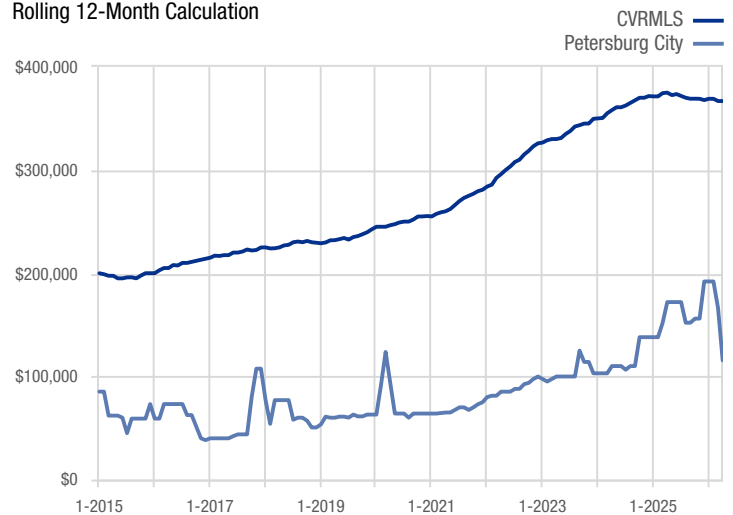
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.