

Local Market Update – June 2026

A Research Tool Provided by Central Virginia Regional MLS.



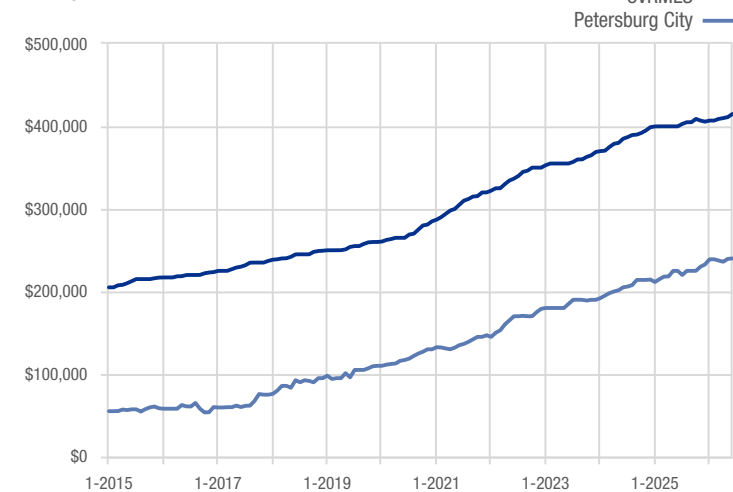
Petersburg City

Single Family	June			Year to Date		
Key Metrics	2025	2026	% Change	Thru 6-2025	Thru 6-2026	% Change
New Listings	51	62	+ 21.6%	318	351	+ 10.4%
Pending Sales	29	46	+ 58.6%	236	242	+ 2.5%
Closed Sales	45	36	- 20.0%	226	224	- 0.9%
Days on Market Until Sale	28	32	+ 14.3%	34	39	+ 14.7%
Median Sales Price*	\$225,000	\$245,500	+ 9.1%	\$230,000	\$242,000	+ 5.2%
Average Sales Price*	\$229,316	\$237,264	+ 3.5%	\$227,063	\$240,683	+ 6.0%
Percent of Original List Price Received*	98.3%	96.5%	- 1.8%	97.8%	96.1%	- 1.7%
Inventory of Homes for Sale	94	113	+ 20.2%	—	—	—
Months Supply of Inventory	2.6	3.0	+ 15.4%	—	—	—

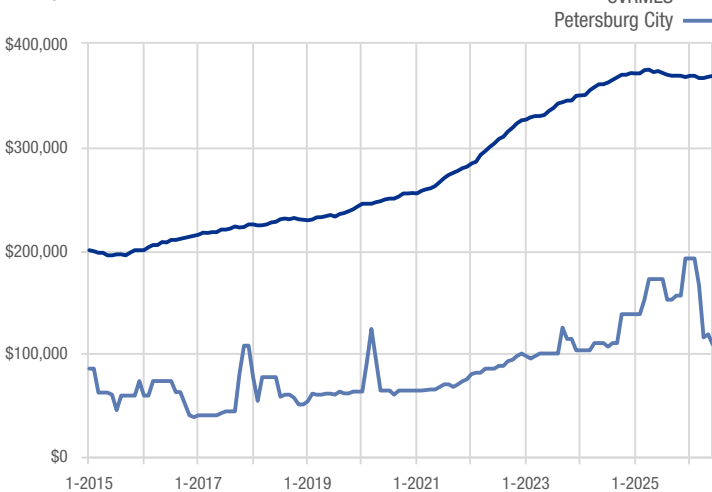
Condo/Town	June			Year to Date		
Key Metrics	2025	2026	% Change	Thru 6-2025	Thru 6-2026	% Change
New Listings	0	2	—	3	7	+ 133.3%
Pending Sales	0	1	—	3	5	+ 66.7%
Closed Sales	0	1	—	3	4	+ 33.3%
Days on Market Until Sale	—	13	—	42	64	+ 52.4%
Median Sales Price*	—	\$77,000	—	\$192,000	\$108,750	- 43.4%
Average Sales Price*	—	\$77,000	—	\$174,667	\$106,625	- 39.0%
Percent of Original List Price Received*	—	101.4%	—	102.7%	91.9%	- 10.5%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.8	2.4	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.