Local Market Update – June 2026

A Research Tool Provided by Central Virginia Regional MLS.

CVRMLS

Tri-Cities

Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

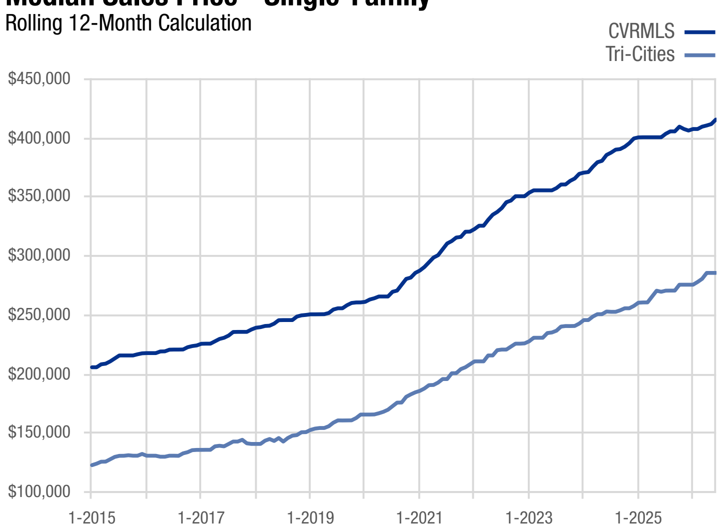
Single Family	June			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 6-2025**	**Thru 6-2026**	**% Change**
New Listings	166	**186**	+ 12.0%	1,026	**1,091**	+ 6.3%
Pending Sales	121	**152**	+ 25.6%	827	**838**	+ 1.3%
Closed Sales	157	**142**	- 9.6%	776	**772**	- 0.5%
Days on Market Until Sale	24	**26**	+ 8.3%	31	**37**	+ 19.4%
Median Sales Price*	$275,000	**$292,000**	+ 6.2%	$270,000	**$289,900**	+ 7.4%
Average Sales Price*	$287,132	**$296,890**	+ 3.4%	$278,923	**$293,991**	+ 5.4%
Percent of Original List Price Received*	98.8%	**97.5%**	- 1.3%	98.2%	**97.1%**	- 1.1%
Inventory of Homes for Sale	279	**321**	+ 15.1%	—	**—**	—
Months Supply of Inventory	2.2	**2.5**	+ 13.6%	—	**—**	—

Condo/Town	June			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 6-2025**	**Thru 6-2026**	**% Change**
New Listings	2	**12**	+ 500.0%	18	**57**	+ 216.7%
Pending Sales	5	**11**	+ 120.0%	13	**43**	+ 230.8%
Closed Sales	2	**9**	+ 350.0%	9	**39**	+ 333.3%
Days on Market Until Sale	56	**51**	- 8.9%	51	**46**	- 9.8%
Median Sales Price*	$271,750	**$342,500**	+ 26.0%	$268,500	**$335,990**	+ 25.1%
Average Sales Price*	$271,750	**$326,354**	+ 20.1%	$240,033	**$310,207**	+ 29.2%
Percent of Original List Price Received*	98.0%	**99.7%**	+ 1.7%	99.6%	**98.6%**	- 1.0%
Inventory of Homes for Sale	6	**18**	+ 200.0%	—	**—**	—
Months Supply of Inventory	2.6	**2.9**	+ 11.5%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

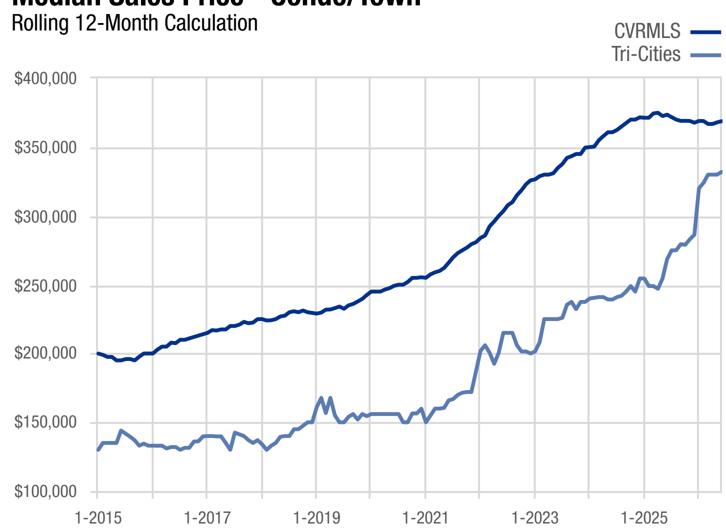
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.