

Local Market Update – July 2026

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

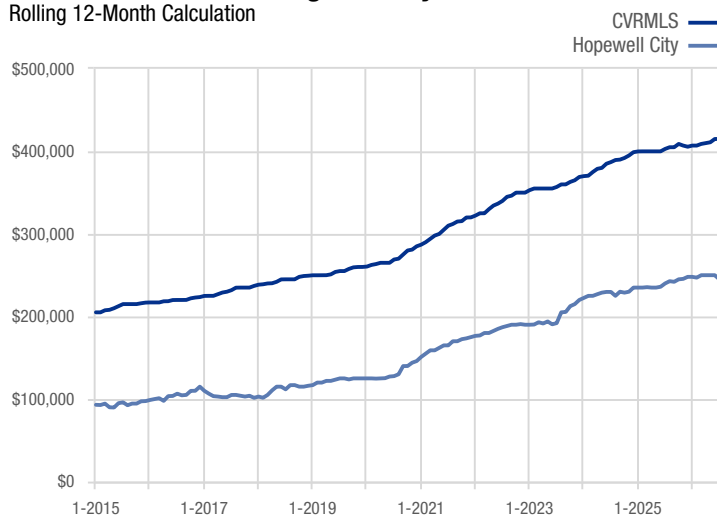
Single Family	July			Year to Date		
Key Metrics	2025	2026	% Change	Thru 7-2025	Thru 7-2026	% Change
New Listings	46	25	- 45.7%	253	241	- 4.7%
Pending Sales	21	24	+ 14.3%	192	184	- 4.2%
Closed Sales	24	23	- 4.2%	182	171	- 6.0%
Days on Market Until Sale	23	32	+ 39.1%	35	32	- 8.6%
Median Sales Price*	\$251,000	\$235,000	- 6.4%	\$242,500	\$240,000	- 1.0%
Average Sales Price*	\$254,310	\$230,043	- 9.5%	\$244,671	\$246,220	+ 0.6%
Percent of Original List Price Received*	98.0%	96.9%	- 1.1%	98.5%	97.5%	- 1.0%
Inventory of Homes for Sale	69	62	- 10.1%	—	—	—
Months Supply of Inventory	2.7	2.5	- 7.4%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2025	2026	% Change	Thru 7-2025	Thru 7-2026	% Change
New Listings	0	6	—	7	21	+ 200.0%
Pending Sales	0	1	—	5	9	+ 80.0%
Closed Sales	1	2	+ 100.0%	3	3	0.0%
Days on Market Until Sale	17	101	+ 494.1%	24	90	+ 275.0%
Median Sales Price*	\$279,000	\$308,250	+ 10.5%	\$277,500	\$301,500	+ 8.6%
Average Sales Price*	\$279,000	\$308,250	+ 10.5%	\$277,167	\$277,167	0.0%
Percent of Original List Price Received*	100.0%	92.0%	- 8.0%	99.7%	92.5%	- 7.2%
Inventory of Homes for Sale	0	10	—	—	—	—
Months Supply of Inventory	—	3.3	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

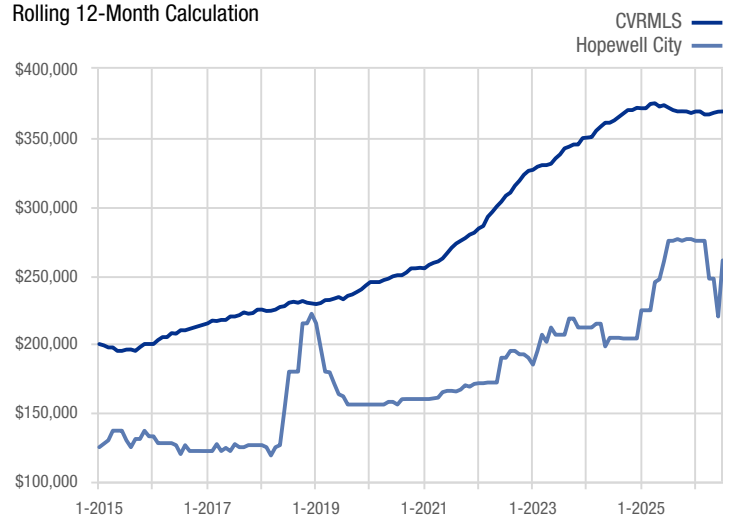
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.