

Local Market Update – July 2026

A Research Tool Provided by Central Virginia Regional MLS.



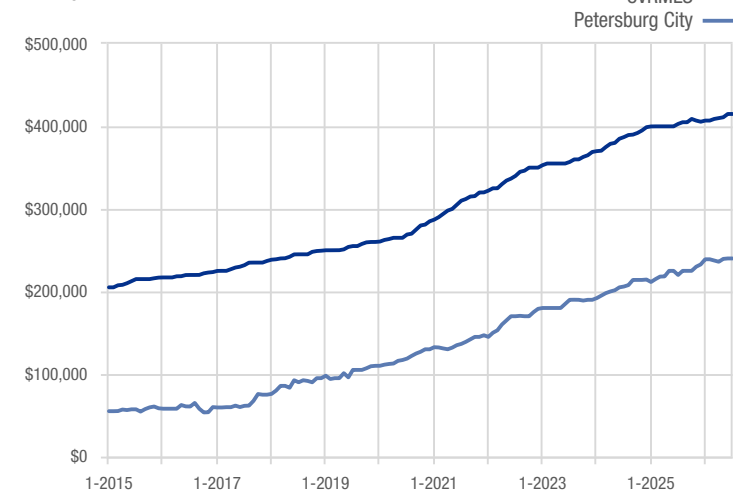
Petersburg City

Single Family	July			Year to Date		
Key Metrics	2025	2026	% Change	Thru 7-2025	Thru 7-2026	% Change
New Listings	71	61	- 14.1%	389	413	+ 6.2%
Pending Sales	41	37	- 9.8%	277	275	- 0.7%
Closed Sales	39	30	- 23.1%	265	254	- 4.2%
Days on Market Until Sale	30	30	0.0%	34	38	+ 11.8%
Median Sales Price*	\$225,000	\$249,000	+ 10.7%	\$230,000	\$242,500	+ 5.4%
Average Sales Price*	\$214,772	\$229,893	+ 7.0%	\$225,197	\$239,441	+ 6.3%
Percent of Original List Price Received*	96.0%	97.2%	+ 1.3%	97.5%	96.2%	- 1.3%
Inventory of Homes for Sale	110	119	+ 8.2%	—	—	—
Months Supply of Inventory	3.1	3.2	+ 3.2%	—	—	—

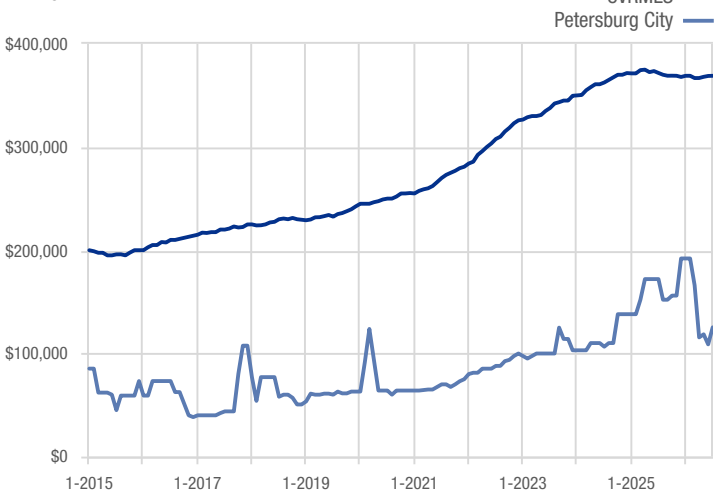
Condo/Town	July			Year to Date		
Key Metrics	2025	2026	% Change	Thru 7-2025	Thru 7-2026	% Change
New Listings	0	1	—	3	8	+ 166.7%
Pending Sales	0	1	—	3	6	+ 100.0%
Closed Sales	0	2	—	3	6	+ 100.0%
Days on Market Until Sale	—	44	—	42	57	+ 35.7%
Median Sales Price*	—	\$187,650	—	\$192,000	\$125,250	- 34.8%
Average Sales Price*	—	\$187,650	—	\$174,667	\$133,633	- 23.5%
Percent of Original List Price Received*	—	98.5%	—	102.7%	94.1%	- 8.4%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.8	2.5	+ 212.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.