Local Market Update – August 2026

A Research Tool Provided by Central Virginia Regional MLS.

Hopewell City

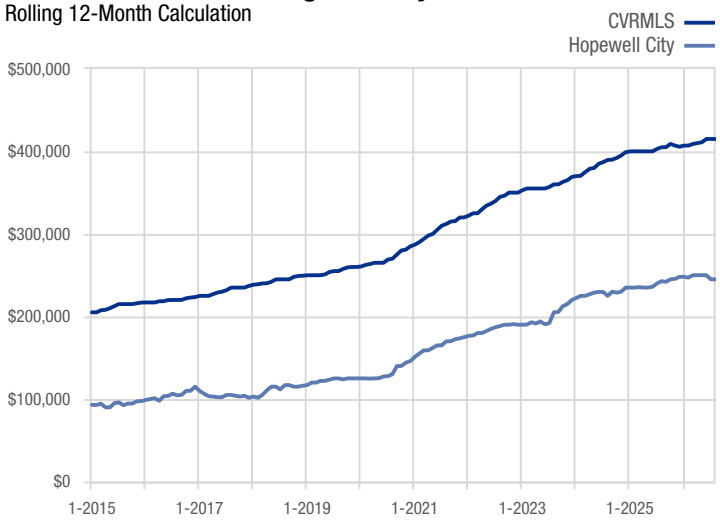
Single Family	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	32	**40**	+ 25.0%	285	**285**	0.0%
Pending Sales	21	**22**	+ 4.8%	213	**204**	- 4.2%
Closed Sales	22	**17**	- 22.7%	204	**188**	- 7.8%
Days on Market Until Sale	28	**43**	+ 53.6%	34	**33**	- 2.9%
Median Sales Price*	$260,750	**$255,000**	- 2.2%	$243,000	**$242,750**	- 0.1%
Average Sales Price*	$268,398	**$272,729**	+ 1.6%	$247,320	**$248,357**	+ 0.4%
Percent of Original List Price Received*	98.6%	**97.6%**	- 1.0%	98.5%	**97.5%**	- 1.0%
Inventory of Homes for Sale	74	**78**	+ 5.4%	—	**—**	—
Months Supply of Inventory	2.9	**3.1**	+ 6.9%	—	**—**	—

Condo/Town	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	0	**2**	—	7	**23**	+ 228.6%
Pending Sales	0	**5**	—	5	**14**	+ 180.0%
Closed Sales	3	**1**	- 66.7%	6	**4**	- 33.3%
Days on Market Until Sale	31	**29**	- 6.5%	28	**75**	+ 167.9%
Median Sales Price*	$220,000	**$262,500**	+ 19.3%	$276,250	**$282,000**	+ 2.1%
Average Sales Price*	$295,817	**$262,500**	- 11.3%	$286,492	**$273,500**	- 4.5%
Percent of Original List Price Received*	96.9%	**97.6%**	+ 0.7%	98.3%	**93.8%**	- 4.6%
Inventory of Homes for Sale	0	**7**	—	—	**—**	—
Months Supply of Inventory	—	**2.0**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

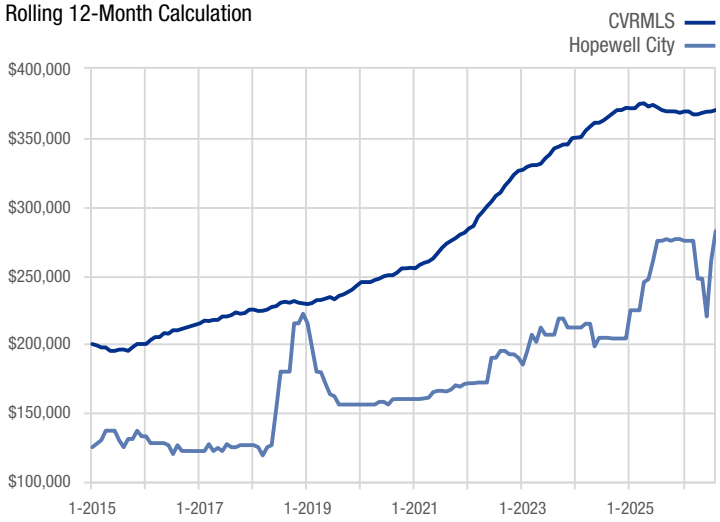
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 10, 2026. All data from Central Virginia Regional MLS. Report © 2026 ShowingTime Plus, LLC.