

Local Market Update – September 2026

A Research Tool Provided by Central Virginia Regional MLS.



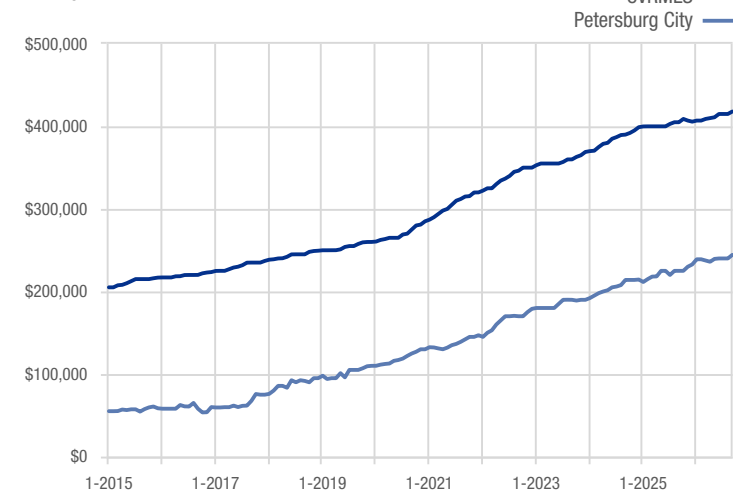
Petersburg City

Single Family	September			Year to Date		
Key Metrics	2025	2026	% Change	Thru 9-2025	Thru 9-2026	% Change
New Listings	67	69	+ 3.0%	515	536	+ 4.1%
Pending Sales	31	29	- 6.5%	350	328	- 6.3%
Closed Sales	44	33	- 25.0%	343	324	- 5.5%
Days on Market Until Sale	34	38	+ 11.8%	34	37	+ 8.8%
Median Sales Price*	\$193,750	\$250,000	+ 29.0%	\$229,950	\$242,000	+ 5.2%
Average Sales Price*	\$192,717	\$245,185	+ 27.2%	\$222,464	\$240,672	+ 8.2%
Percent of Original List Price Received*	95.6%	94.4%	- 1.3%	97.1%	95.9%	- 1.2%
Inventory of Homes for Sale	121	126	+ 4.1%	—	—	—
Months Supply of Inventory	3.4	3.6	+ 5.9%	—	—	—

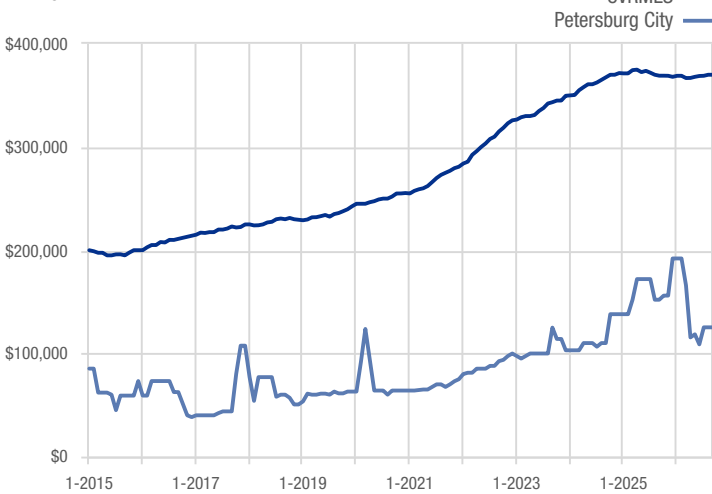
Condo/Town	September			Year to Date		
Key Metrics	2025	2026	% Change	Thru 9-2025	Thru 9-2026	% Change
New Listings	0	1	—	3	9	+ 200.0%
Pending Sales	0	2	—	3	8	+ 166.7%
Closed Sales	0	0	0.0%	3	6	+ 100.0%
Days on Market Until Sale	—	—	—	42	57	+ 35.7%
Median Sales Price*	—	—	—	\$192,000	\$125,250	- 34.8%
Average Sales Price*	—	—	—	\$174,667	\$133,633	- 23.5%
Percent of Original List Price Received*	—	—	—	102.7%	94.1%	- 8.4%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.