

Local Market Update – September 2026

A Research Tool Provided by Central Virginia Regional MLS.



Tri-Cities

Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

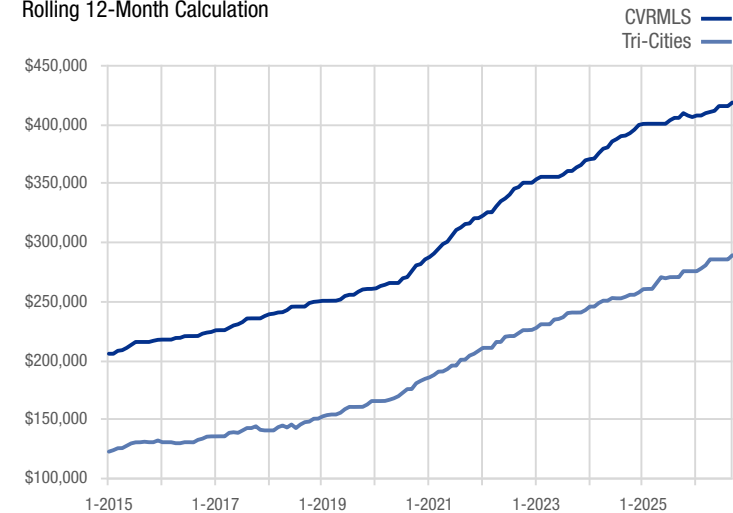
Single Family	September			Year to Date		
Key Metrics	2025	2026	% Change	Thru 9-2025	Thru 9-2026	% Change
New Listings	192	173	- 9.9%	1,629	1,653	+ 1.5%
Pending Sales	109	111	+ 1.8%	1,197	1,175	- 1.8%
Closed Sales	125	133	+ 6.4%	1,168	1,149	- 1.6%
Days on Market Until Sale	32	45	+ 40.6%	30	37	+ 23.3%
Median Sales Price*	\$264,000	\$292,750	+ 10.9%	\$274,725	\$288,000	+ 4.8%
Average Sales Price*	\$263,990	\$304,908	+ 15.5%	\$280,702	\$295,994	+ 5.4%
Percent of Original List Price Received*	96.4%	95.3%	- 1.1%	97.9%	97.0%	- 0.9%
Inventory of Homes for Sale	379	370	- 2.4%	—	—	—
Months Supply of Inventory	3.0	2.9	- 3.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2025	2026	% Change	Thru 9-2025	Thru 9-2026	% Change
New Listings	7	11	+ 57.1%	45	86	+ 91.1%
Pending Sales	5	6	+ 20.0%	26	57	+ 119.2%
Closed Sales	7	1	- 85.7%	21	48	+ 128.6%
Days on Market Until Sale	16	183	+ 1,043.8%	33	51	+ 54.5%
Median Sales Price*	\$325,990	\$599,950	+ 84.0%	\$279,000	\$334,690	+ 20.0%
Average Sales Price*	\$321,993	\$599,950	+ 86.3%	\$278,414	\$310,517	+ 11.5%
Percent of Original List Price Received*	101.8%	95.2%	- 6.5%	99.7%	98.1%	- 1.6%
Inventory of Homes for Sale	14	23	+ 64.3%	—	—	—
Months Supply of Inventory	4.7	4.0	- 14.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

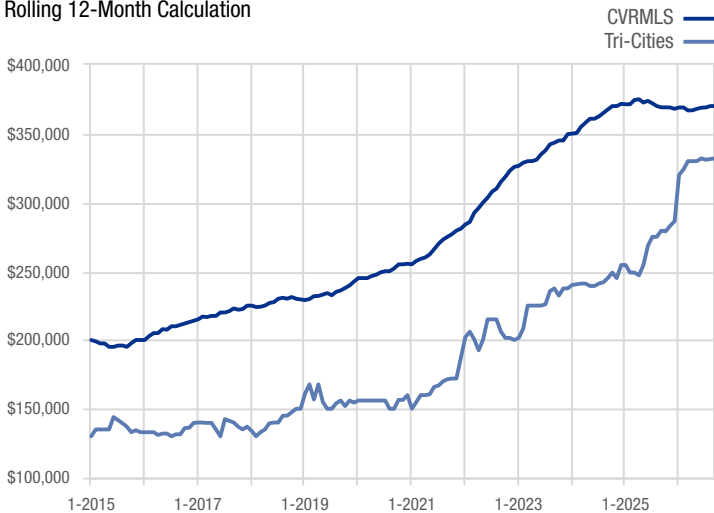
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.