

Quarterly Local Market Update for Q1-2026

A Research Tool Provided by Illinois REALTORS®



Springfield MSA

Includes Menard and Sangmon Counties

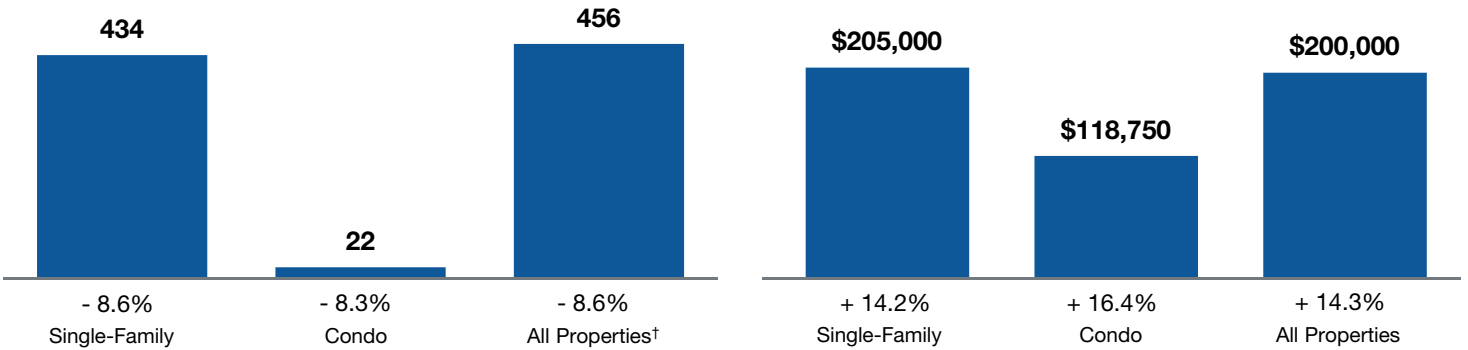
Key Metrics for All Properties	First Quarter			Year to Date		
	2025	2026	Percent Change	Thru Q1-2025	Thru Q1-2026	Percent Change
Closed Sales	499	456	- 8.6%	499	456	- 8.6%
Previous Quarter's Closed Sales	644 in Q4 2024	635 in Q4 2025	- 1.4%	2,621 in Q4 2024	2,628 in Q4 2025	+ 0.3%
Median Sales Price*	\$175,000	\$200,000	+ 14.3%	\$175,000	\$200,000	+ 14.3%
Inventory of Homes for Sale	202	166	- 17.8%	--	--	--
Days on Market Until Sale	27	25	- 7.4%	27	25	- 7.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type

Closed Sales

Median Sales Price



† For Closed Sales, activity for All Properties is not necessarily a sum of Single-Family and Condo activity.

Historical Median Sales Price

